

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Income from Operations						
a) Sales / Income from Operations	18,094	12,983	17,839	31,077	33,912	73,406
Less : Excise Duty	687	623	638	1,310	1,206	2,356
Net Sales / Income from Operations	17,407	12,360	17,201	29,767	32,706	71,050
b) Other Operating Income	43	30	32	73	43	145
Total Income from Operations (net)	17,450	12,390	17,233	29,840	32,749	71,195
2. Expenses						
a) Cost of materials consumed	11,546	7,166	10,910	18,712	21,235	46,891
b) Purchase of stock-in-trade	555	653	942	1,208	1,653	2,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(145)	(259)	414	(404)	(67)	251
d) Employee benefits expense	1,960	1,851	1,852	3,811	3,957	7,270
e) Depreciation and amortisation expense	289	296	216	585	436	840
f) Other expenses	2,681	2,196	2,503	4,877	4,682	9,807
Total expenses	16,886	11,903	16,837	28,789	31,896	67,890
3. Profit from Operations before Other Income and Finance Costs (1-2)	564	487	396	1,051	853	3,305
4. Other Income	255	218	375	473	765	814
5. Profit before Finance Costs (3+4)	819	705	771	1,524	1,618	4,119
6. Finance Costs	276	277	263	553	480	979
7. Profit Before Tax (5-6)	543	428	508	971	1,138	3,140
8. Tax Expenses (Includes Deferred Tax)	177	139	178	316	387	1,088
9. Net Profit after Tax (7-8)	366	289	330	655	751	2,052
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,453	1,453	1,453	1,453	1,453	1,453
11. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.						18,626
12. Basic and diluted EPS for the period and for the previous year (of Rs. 10 each).						
-Basic EPS (Rs.) [Not annualised]	2.52	1.98	2.28	4.51	5.18	14.13
-Diluted EPS (Rs.) [Not annualised]	2.49	1.97	2.27	4.45	5.15	14.08

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Segment Revenue						
a) Engineering	9,079	5,363	9,483	14,442	18,163	41,164
b) Chemicals	7,036	5,836	6,023	12,872	11,684	24,849
c) Consumer Products	2,162	1,961	2,368	4,123	4,411	8,561
d) Unallocated	-	-	-	-	-	46
Total	18,277	13,160	17,874	31,437	34,258	74,620
Less : Inter segment revenue	827	770	641	1,597	1,509	3,425
Net Sales / Income from Operations	17,450	12,390	17,233	29,840	32,749	71,195
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	229	26	314	255	625	1,696
b) Chemicals	803	857	579	1,660	1,247	3,017
c) Consumer Products	(41)	(77)	22	(118)	74	(106)
Total	991	806	915	1,797	1,946	4,607
Less: i) Finance Cost	276	277	263	553	480	979
ii) Other unallocable expenditure net of unallocable income	314	250	237	564	530	914
Add: Interest Income	142	149	93	291	202	426
Total Profit (+) / Loss (-) Before Taxation	543	428	508	971	1,138	3,140
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	8,321	6,023	6,421	8,321	6,421	6,710
b) Chemicals	8,099	8,245	7,592	8,099	7,592	7,441
c) Consumer Products	1,181	1,391	1,300	1,181	1,300	1,481
Total Capital Employed in Segments	17,601	15,659	15,313	17,601	15,313	15,632
Add : Unallocable corporate assets less corporate liabilities	2,966	4,542	3,858	2,966	3,858	4,458
Total Capital Employed in Company	20,567	20,201	19,171	20,567	19,171	20,090

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	8,073,432	8,073,432	8,151,432	8,073,432	8,151,432	8,073,432
- Percentage of Shareholding	55.56%	55.56%	56.09%	55.56%	56.09%	55.56%
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	6,458,727	6,458,727	6,380,727	6,458,727	6,380,727	6,458,727
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of share (as a % of the total share capital of the company)	44.44%	44.44%	43.91%	44.44%	43.91%	44.44%

Particulars	Quarter ended 30th September 2014					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

Notes :

- The Company with effect from 1st April 2014 has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter and half year ended 30th September, 2014 is higher by Rs. 76 Lacs and Rs. 169 Lacs respectively. Further based on transitional provision provided in note 7(b) of Schedule II of the Companies Act, 2013 depreciation of Rs. 266 Lacs and deferred tax of Rs. 90 Lacs have been adjusted to retained earnings.
- The above results were reviewed by the Audit Committee at a meeting held on 29th October 2014 and were approved at the meeting of the Board of Directors held on 29th October 2014.
- Previous period / year figures have been regrouped / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

Particulars	As at	
	30.09.2014 Unaudited	31.03.2014 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,453	1,453
(b) Reserves and surplus	19,114	18,637
	20,567	20,090
Non-current liabilities		
(a) Long-term borrowings	392	616
(b) Deferred tax liabilities (Net)	537	677
(c) Other Long term liabilities	680	600
(d) Long-term provisions	626	531
	2,235	2,424
Current liabilities		
(a) Short-term borrowings	6,950	6,219
(b) Trade payables	23,863	26,259
(c) Other current liabilities	4,220	3,715
(d) Short-term provisions	1,456	1,507
	36,489	37,700
TOTAL	59,291	60,214
ASSETS		
Non-current assets		
(a) Fixed assets	7,240	7,823
(b) Non-current investments	5,211	5,211
(c) Long-term loans and advances	5,475	6,369
(d) Other non-current assets	771	689
	18,697	20,092
Current assets		
(a) Current investments	5	5
(b) Inventories	4,736	4,175
(c) Trade receivables	29,481	29,157
(d) Cash and Bank balances	1,638	1,421
(e) Short-term loans and advances	4,720	5,344
(f) Other current assets	14	20
	40,594	40,122
TOTAL	59,291	60,214

For Ion Exchange (India) Limited

Rajesh Sharma
Chairman and Managing Director

Place : Mumbai
Date : 29th October 2014



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PURE WATER SOLUTIONS **ION EXCHANGE (INDIA) LTD.**