

September 9, 2016

The Corporate Relationship Dept. Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai – 400 001

### BSE Company Code: 500214

Dear Sir,

### Sub: <u>Voting results for the resolutions passed at the 52<sup>nd</sup> Annual General Meeting held</u> <u>on, 9<sup>th</sup> September, 2016.</u>

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting and poll on the resolutions mentioned in the Notice of the 52<sup>nd</sup> Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 9<sup>th</sup> September, 2016.

Kindly take above on record and acknowledge receipt.

Thanking You,

Yours faithfully, for lon Exchange (India) Limited

Milind Puranik Company Secretary

Encl: a/a

Offices: Bengaluru | Bhubaneswar | Chandigarh | Chennai | Hyderabad | Kolkata | Lucknow | New Delhi | Pune | Vadodara | Vashi | Visakhapatnam

### V V CHAKRADEO & CO

**COMPANY SECRETARIES** 

B-301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,

### VILE PARLE EAST, MUMBAI 400 057.

### TEL 26116821 CELL 98200 48732

### EMAIL vvchakra@gmail.com

Report of Scrutinizer (Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014)

9<sup>th</sup> September, 2016

To The Chairman Ion Exchange (India) Limited Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011.

**Re**: 52<sup>nd</sup> Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 9<sup>th</sup> September, 2016 at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400025 at 11.00 AM.

Dear Sir,

Sub : Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the  $52^{nd}$  Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on  $9^{th}$  September, 2016.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 29<sup>th</sup> July, 2016 for scrutinizing e-voting process and appointed by the Chairman of 52<sup>nd</sup> Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 9<sup>th</sup> September, 2016 at 11.00 a.m. at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400025 for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

- 1. In accordance with the Notice of the 52<sup>nd</sup> Annual General Meeting dated 24<sup>th</sup> May 2016 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 18<sup>th</sup> August 2016 in Free Press Journal in English and Navshaktti in Marathi, the E-voting opened at 9.00 a.m. on 5<sup>th</sup> September, 2016 and remained open upto 5.00 p.m. on 8<sup>th</sup> September, 2016.
- 2. The equity shareholders holding shares as on 2<sup>nd</sup> September, 2016, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 52<sup>nd</sup> Annual General Meeting of the Company.
- 3. The votes were unblocked at 11.00 a.m. on 9<sup>th</sup> September, 2016 in the presence of Ms. Duhita Chakradeo and Mrs. Rashmi Deshpande who are not employees of the Company and who have signed below as witness to the unblocking of the votes.



### V V CHAKRADEO & CO

### **COMPANY SECRETARIES**

### B-301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,

### VILE PARLE EAST, MUMBAI 400 057.

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### EMAIL vvchakra@gmail.com

4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (https://www.evoting.nsdl.com/).

In respect of votes casted through poll at the 52<sup>nd</sup> Annual General Meeting of the Company:

- 5. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.
- 6. The locked ballot box was subsequently opened in my presence and in the presence of Ms. Nikisha Jain and Ms. Rashmi Deshpande and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
- 7. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
- 8. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

Particulars/ Heading of the No. of Votes Cast % of Votes Cast Item Mode No. resolution Favour Against Favour Against . (%) (%) Adoption of Audited Standalone Remote 323035 81 99.98 0.02 and Consolidated Financial E-voting Statements, Report of Board of Poll 7068330 0 0 0 1. Directors' and Auditors for the financial year ended March 31, 7391365 81 100 0 Total 2016. Remote 323035 80 99.98 0.02 E-voting 2. Approval of Dividend Poll 0 0 7068330 0 Total 7391365 80 0 100 Appointment of Mr. M.P. Patni who Remote 321956 99.37 531 0.13 E-voting retires by rotation and being 3. eligible, offers himself for re-Poll 6356583 0 0 0 appointment. Total 6678539 531 99.99 0.01 Ratification of Appointment of M/s. Remote 322735 381 99.88 0.12 BSR & Co. LLP as Statutory **E-voting** 4. Auditors. Poll 7068330 0 0 0 Total 99.99 7391065 381 0.01 Appointment of M/s. Charantimath Remote 99.88 322606 381 0.12 Associates as Branch Auditors. E-voting 5. Poll 0 0 7068330 0 Total 7390936 381 99.99 0.01 Ratification of remuneration of Cost Remote 322735 99.88 381 0.12 Auditors. **E-voting** Poll 0 0 6. 7068330 0 Total 7391065 381 99.99 0.01

The combined results of the votes casted through e-voting and poll are as under:

### V V CHAKRADEO & CO

### COMPANY SECRETARIES B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,

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7.	Approve payment of Commission to Non – Executive Directors	Remote E-voting	322585	531	99.83	0.17
		Poll	6091857	0	0	0
		Total	6414442	531	99.99	0.01

- 9. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 7 as set out in the Notice of the 52<sup>nd</sup> Annual General Meeting have been passed with requisite majority.
- 10. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.
- 11. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 52<sup>nd</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

V. V. Chakradeo

V. V. Chakradeo COP 1705  $a(q^{(6}))$ 



or ION EXCHANGE (INDIA) LIMITED

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Company Secretary

ION EXCHANGE (INDIA) LIMITED Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2016.

Whether promoter/ promoter group are interested in the agenda/resolution?  $\lambda \dot{V}$ 

					Votes Polled on			Votes in favour on	% of Votes
			Total No. of	No. of votes	outstandin No.		of Votes - No. of Votes -		against on
	Promoter/Public	Mode of Voting	Shares Held		g shares	in favour	against	polled	votes polled
					[3]=[(2)/			[6]=[(4)/	[7]=[(5)/(2
			Ξ	[2]	(1)]*100	[4]	[5]	(2)]*100	]*100
		E-Voting		0	0.00	0	0	0.00	0.00
		Poll	[	6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
<b></b>	Promoter and Promoter Group	Total	6458727	6449127	99.85	6449127	0	100.00	0.00
		E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
2	Public - Institutional holders	Total	474230	302439	63.77	302439	0	100.00	0.00
		E-Voting		20677	0.27	20596	81	99.61	0.39
		Poll		619203	8.01	. 619203	0	100.00	0.00
		Postal Ballot (if applicable)	1	0	0.00	0	0	0.00	0.00
ω	Public-Others	Total	7733702	639880	8.27	639799	81	99.99	0.01
		E-Voting		323116	2.20	323035	81	99.97	0.03
	<u> </u>	Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)	[	0	0.00	0	0	0.00	0.00
	Total	Total	14666659	7391446	50.40	7391365	81	100.00	0.00



Company Secretary

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For ION EXCHANGE (INDIA) LIMITED

Approval of Dividend. Whether promoter/ promoter group are interested in the agenda/resolution?  $\mu_{\delta}$  Resolution No 2

0.00	100.00	80	7391365	50.40	7391445	14666659	Total	Total	
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	7068330	48.19	7068330		Poll		
0.02	99.98	80	323035	2.20	323115		E-Voting		
0.01	99.99	80	639799	8.27	639879	7733702	Total	Public-Others	ω
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	619203	8.01	619203		Poll		
0.39	99.61	80	20596	0.27	20676		E-Voting		
0.00	100.00	0	302439	63.77	302439	474230	Total	Public - Institutional holders	2
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	0.00	0	0	0.00	0		Poll		
0.00	100.00	0	302439	63.77	302439		E-Voting		
0.00	100.00	0	6449127	99.85	6449127	6458727	Total	Promoter and Promoter Group	1
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	6449127	99.85	6449127		Poll		
0.00	0.00	0	0	0.00	0		E-Voting		
(2)]*100		[5]	[4]	(1)]*100	[2]	[4]			
[7]=[(5)/	4)/			[3]=[(2)/					
polled			<b>6</b> i'	g shares		Shares Held	Mode of Voting	Promoter / Public	
votes		of Votes - No. of Votes -	-	outstandin No.	No. of votes	Total No. of			
against on	favour on a			Polled on					
Votes	Votes in			Votes					
<b>V0 01</b>	70 01			<b>10 0/</b>					

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For ION EXCHANGE (INDIA) LIMITED



Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.

**Resolution No 3** ---Ν ω Promoter/Public Public - Institutional holders Promoter and Promoter Group Total Public-Others Mode of Voting E-Voting E-Voting Total Postal Ballot (if applicable) Pol E-Voting E-Voting 인 Postal Ballot (if applicable) Postal Ballot (if applicable) Total Pol Total Postal Ballot (if applicable) Total Poll Total No. of Shares Held 14666659 6458727 7733702 474230 Ξ No. of votes polled 2 6679070 6356583 5737380 5737380 639251 322487 619203 302439 302439 20048 g shares 
 Polled on
 favour on

 outstandin
 No. of Votes No. of Votes votes

 g shares
 in favour
 against
 polled
Votes [3]=[(2)/ **V0 OT** (1)]\*100 63.77 88.83 45.54 88.83 43.34 63.77 0.00 0.00 0.00 2.20 8.27 0.00 8.01 0.26 0.00 0.00 4 6678539 5737380 6356583 5737380 302439 638720 619203 302439 321956 19517 c 5 531 531 531 531  $\circ$ 0 polled polled [6]=[(4)/ [7]=[(5)/ (2)]\*100 (2)]\*100 Votes in V/0 OT 100.00 100.00 100.00 99.99 100.00 99.84 97.35 100.00 100.00 99.92 0.00 0.00 0.00 0.00 0.00 0.00 against on votes 10 0/0 Votes 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.16 0.08 0.00 2.65 0.00 0.00 0.00 0.00 0.00

Whether promoter/ promoter group are interested in the agenda/resolution? - No except Mr. M. P. Patni who retires by rotation



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Company Secretary

For ION EXCHANGE (INDIA) LIMITED

ION EXCHANGE (INDIA) LIMITED Ratification of Appointment of M/s. B.S.R.Batliboi & Co. LLP as Statutory Auditors. Whether promoter/ promoter group are interested in the agenda/resolution? いい Resolution No 4

0.01	99.99	381	7391065	50.40	7391446	14666659	Total	Total	
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	7068330	48.19	7068330		Poll		
0.12	99.88	381	322735	2.20	323116		E-Voting		
0.06	99.94	381		8.27	639880	7733702	Total	Public-Others	ω
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	619203	8.01	619203		Poll		
1.84	98.16	381	20296	0.27	20677		E-Voting		
0.00	100.00	0	302439	63.77	302439	474230	Total	Public - Institutional holders	2
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	0.00	0	0	0.00	0		Poll		
0.00	100.00	0	302439	63.77	302439		E-Voting		
0.00	100.00	0	6449127	99.85	6449127	6458727	Total	Promoter and Promoter Group	1
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	6449127	99.85	6449127		Poll		
0.00	0.00	0	0	0.00	0		E-Voting		
/ [7]=[(5)/ 0 (2)]*100	[6]=[(4)/ (2)]*100	[5]	[4]	[3]=[(2)/ (1)]*100	[2]	[1]			
polled	-	against	in favour	g shares	polled	Shares Held	Mode of Voting	Promoter/Public	
votes		. of Votes - No. of Votes - votes		outstandin No	No. of votes	Total No. of			
against on	ron			Polled on					
Votes	sii			Votes					
	70 07			V0 01		-			



Company Secretary

For ION EXCHANGE (INDIA) LIMITED

Appointment of M/s. Charantimath Associates as Branch Auditors.

Whether promoter/ promoter group are interested in the agenda/resolution?  $~{\rm MO}$  Resolution No 5

0.01	99.99	381	7390936	50.40	7391317	14666659	Total	Total	
0.00	0.00	0	0	0.00	6		Postal Ballot (if applicable)		
0.00	100.00	0	7068330	48.19	7068330		Poll		
0.12	99.88	381	322606	2.20	322987		E-Voting		
0.06	99.94	381	639370	8.27	639751	7733702	Total	Public-Others	ω
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	619203	8.01	619203		Poll		
1.85	98.15	381	20167	0.27	20548	L	E-Voting		
0.00	100.00	0	302439	63.77	302439	474230	Total	Public - Institutional holders	2
0.00	0.00	0	0	0.00	0		Postal Ballot (if applicable)		
0.00	0.00	0	0	0.00	0		Poll		
0.00	100.00	0	302439	63.77	302439		E-Voting		
0.00	100.00	0	6449127	99.85	6449127	6458727	Total	Promoter and Promoter Group	
0.00	0.00	0		0.00	0		Postal Ballot (if applicable)		
0.00	100.00	0	6449127	99.85	6449127		Poll		
0.00	0.00	0	0	0.00	0		E-Voting		
[7]=[(5)/ (2)]*100	[6]=[(4)/ (2)]*100	[5]	[4]	[3]=[(2)/ (1)]*100	[2]	[1]			
polled	-	against		g shares	polled	Shares Held	Mode of Voting	Promoter/Public	
votes		lo. of Votes - No. of Votes - votes		outstandin N	No. of votes	Total No. of			
against on	r on			Polled on					
Votes	Votes in			Votes					
10/01	V0 01			V/0 0T					Resolution No 3



Company Secretary

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For ION EXCHANGE (INDIA) LIMITED

# Ratification of Remuneration of Cost Auditors. Whether promoter/ promoter group are interested in the agenda/resolution? $\rm N_0$ Resolution No 6

Total
Postal Ballot (if applicable)
t (if applicable)
6.3988 32311 706833
000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
0 322735 9 7068330 0 0
30 0 0
J U.UU



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Company Secretary

or ION EXCHANGE (INDIA) LIMITED

Approve payment of Commission to Non - Executive Directors. Whether promoter/ promoter group are interested in the agenda/resolution? Yes (Only Non Executive directors are interested in the said Resolution and have abstained from voting )

**Resolution No 7** ω N ч Promoter and Promoter Group Public - Institutional holders Promoter/Public Total Public-Others E-Voting E-Voting Total Total Postal Ballot (if applicable) Po∥ E-Voting Total Postal Ballot (if applicable) <u></u> E-Voting Mode of Voting Poll Postal Ballot (if applicable) Pol Postal Ballot (if applicable) **fotal** Total No. of Shares Held 14666659 Ξ 6458727 7733702 474230 No. of votes polled 5737380 [2] 6414973 6091857 5737380 375154 323116 354477 302439 302439 20677 c g shares [3]=[(2)/ outstandin No. of Votes -Votes Polled on **V0 OT** (1)]\*100 88.83 88.83 63.77 43.74 41.54 63.77 0.00 0.00 0.00 4.85 0.00 0.27 0.00 0.00 2.20 4.58 in favour 5737380 Æ 6414442 5737380 6091857 374623 322585 354477 302439 302439 20146 0 No. of Votes - votes against ច 531 531 ដ 531 c polled [6]=[(4)/ Votes in favour on **% 0T** polled polled [6]=[(4)/ [7]=[(5)/ (2)]\*100 (2)]\*100 100.00 100.00 100.00 100.00 100.00 99.84 100.00 99.86 97.43 99.99 0.00 0.00 0.00 0.00 0.00 0.00 against on Votes votes 10 0/0 0.01 0.00 0.00 0.00 0.16 0.14 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 2.57 0.00



**Company Secretary** 

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For ION EXCHANGE (INDIA) LIMITED

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