

Regd. Office : Ion Exchange (India) Ltd., Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, www.ionindia.com.

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

## SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

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## QUARTERLY AND NINE MONTHLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

9 336

QUARTER ENDED

Particulars

1. Seament Revenue

a) Engineering

UNAUDITED

31.12.2013 30.09.2013 31.12.2012 31.12.2013 31.12.2012 31.03.2013

9.483 11.265 27.499 31.148 47.718

Particulars     QUARTER ENDED     NINE MONTHS ENDED     FAR TABLE       1.     Income from Operations a) Sales / Income from Operations     17,745     17,839     19,243     51,657     53,217     79       Less : Excise Duty     662     638     727     1,868     1,965     2       Net Sales / Income from Operations     17,083     17,201     18,516     49,789     51,252     76       b) Other Operating Income     32     32     21     75     115     76       Total Income from Operations (net)     17,115     17,203     18,537     49,864     51,667     53,876     51       b) Other Operating Income     32     32     21     75     115     76       c) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     22       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (40) <t< th=""><th></th></t<>	
31.12.2013     30.09.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013     31.12.2012     31.12.2013	<b>9,341</b> 2,756 6,585 149 <b>6,734</b> 1,498 2,980
Income from Operations a) Sales / Income from Operations Less : Excise Duty     17,745     17,839     19,243     51,657     53,217     79       Net Sales / Income from Operations b) Other Operating Income     32     32     21     75     115       Total Income from Operations (net)     17,115     17,233     18,537     49,864     51,657     53,817     76       2.     Expenses a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     22       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     0       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579     10       Total expenses     16,554     16,837     17,755     48,450     49,382     72       3.     Profit from Operations before Other Income and Fina	<b>9,341</b> 2,756 6,585 149 <b>6,734</b> 1,498 2,980
a) Sales / Income from Operations   17,745   17,839   19,243   51,657   53,217   79     Less : Excise Duty   662   638   727   1,868   1,965   22     Net Sales / Income from Operations   17,083   17,201   18,516   49,789   51,252   76     b) Other Operating Income   32   32   21   75   115   75     cost of materials consumed   11,325   10,910   13,633   32,560   35,876   51     b) Purchase of stock-in-trade   831   942   578   2,484   1,680   22     c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   15   414   (435)   (52)   (409)   0     d) Employee benefits expense   1,694   1,852   1,478   5,651   4,671   7     e) Depreciation and amortisation expense   196   216   197   632   579   10     f) Other expenses   2,493   2,503   2,404   7,175   6,985   10     a) Englished goods, in trade   16,554   16,837   17,855   48,450   49	2,756 6,585 149 6,734 61,498 2,980
Less : Excise Duty Net Sales / Income from Operations b) Other Operating Income     662     638     727     1,868     1,965     2       Total Income from Operations (net)     17,083     17,201     18,516     49,789     51,252     76       a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     2       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (409)       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579     7       f) Other expenses     2,493     2,503     2,404     7,175     6,985     10       a) Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     3       4.     Other Income     43     375     246 </th <th>2,756 6,585 149 6,734 61,498 2,980</th>	2,756 6,585 149 6,734 61,498 2,980
Net Sales / Income from Operations b) Other Operating Income     17,083     17,201     18,516     49,789     51,252     76       Total Income from Operations (net)     17,115     17,233     18,537     49,864     51,367     76       2.     Expenses a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     77       e) Depreciation and amortisation expense f) Other expenses     16,694     1,852     1,478     5,651     4,671     77       3.     Profit from Operations before Other Income and Finance Costs (1-2)     16,554     16,837     17,855     48,450     49,382     72       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814	6,585 149 6,734 1,498 2,980
b) Other Operating Income     32     32     21     75     115       Total Income from Operations (net)     17,115     17,233     18,537     49,864     51,367     76       2.     Expenses a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     22       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (60)       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579     7       f) Other expenses     2,493     2,503     2,404     7,175     6,985     10       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     43     375     246     808     590<	149 6,734 1,498 2,980
Total Income from Operations (net)     17,115     17,233     18,537     49,864     51,367     76       2.     Expenses     a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     22       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (40)       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     77       e) Depreciation and amortisation expense     196     216     197     632     579     51       f) Other expenses     2,493     2,503     2,404     7,175     6,985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income     561     396     682     1,414     1,985     33       hcother Income     43     375     246     808	6,734 1,498 2,980
2.     Expenses a) Cost of materials consumed     11,325     10,910     13,633     32,560     35,876     51       b) Purchase of stock-in-trade     831     942     578     2,484     1,680     2       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (6)       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579       f) Other expenses     2,493     2,503     2,404     7,175     6,985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     6     808     590     5       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4	1,498 2,980
a) Cost of materials consumed   11,325   10,910   13,633   32,560   35,876   51     b) Purchase of stock-in-trade   831   942   578   2,484   1,680   2     c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   15   414   (435)   (52)   (409)   (49)     d) Employee benefits expense   1,694   1,852   1,478   5,651   4,671   7     e) Depreciation and amortisation expense   196   216   197   632   579   10     f) Other expenses   2,493   2,503   2,404   7,175   6,985   10     Total expenses   16,554   16,837   17,855   48,450   49,382   72     3.   Profit from Operations before Other Income   561   396   682   1,414   1,985   33     4.   Other Income   43   375   246   808   590   50     5.   Profit before finance costs (3+4)   604   771   928   2,222   2,575   4     6.   Finance costs   250   263   296	2,980
b) Purchase of stock-in-trade     831     942     578     2,484     1,680     2       c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     15     414     (435)     (52)     (409)     (4       d) Employee benefits expense     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579     7       f) Other expenses     2,493     2,503     2,404     7,175     6,985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     682     1,414     1,985     33       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	2,980
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   15   414   (435)   (52)   (409)	,
work-in-progress and stock-in-trade     1,694     1,852     1,478     5,651     4,671     7       e) Depreciation and amortisation expense     196     216     197     632     579     7       f) Other expenses     2,493     2,503     2,404     7,175     6,985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     3       4.     Other Income     43     375     246     808     590     5       Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	(299)
d) Employee benefits expense   1,694   1,852   1,478   5,651   4,671   7     e) Depreciation and amortisation expense   196   216   197   632   579     f) Other expenses   2,493   2,503   2,404   7,175   6,985   100     Total expenses   16,554   16,837   17,855   48,450   49,382   72     3.   Profit from Operations before Other Income and Finance Costs (1-2)   561   396   682   1,414   1,985   33     4.   Other Income   43   375   246   808   590   590     5.   Profit before finance costs (3+4)   604   771   928   2,222   2,575   44     6.   Finance costs   250   263   296   730   814   1	
e) Depreciation and amortisation expense     196     216     197     632     579       f) Other expenses     2,493     2,503     2,404     7,175     6,985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     33       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     44       6.     Finance costs     250     263     296     730     814     1	
f) Other expenses     2.493     2.503     2.404     7.175     6.985     100       Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     33       4.     Other Income     43     375     246     808     590     500       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     44       6.     Finance costs     250     263     296     730     814     1	7,799
Total expenses     16,554     16,837     17,855     48,450     49,382     72       3.     Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     3       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	791
3.     Profit from Operations before Other Income and Finance Costs (1-2)     561     396     682     1,414     1,985     3       4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	0,106
Income and Finance Costs (1-2)     4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	2,875
4.     Other Income     43     375     246     808     590       5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	3,859
5.     Profit before finance costs (3+4)     604     771     928     2,222     2,575     4       6.     Finance costs     250     263     296     730     814     1	
6. Finance costs 250 263 296 730 814 1	588
	4,447
	1,199
7.   Profit Before Tax (5-6) 354 508 632 1,492 1,761 3	3,248
8. Tax Expenses (Includes Deferred Tax) 110 178 219 497 593 1	1,099
9. Net Profit after Tax (7-8) 244 330 413 995 1,168 2	2,149
10. Paid up Equity Share Capital 1,453 1,453 1,358 1,453 1,358 1	1,330
[Face Value - Rs.10 per share]	
11. Reserves excluding Revaluation Reserves 16	6,938
12. Basic and diluted EPS for the period and	
for the previous year	
-Basic EPS (Rs.) [Not annualised] 1.68 2.28 3.04 6.86 8.60 1	14.85
	14.56



PURE WATER SOLUTIONS





)4	6.86	8.60	14.85		Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
95	6.83	8.41	14.56	2)	The above results were reviewed by the Audit Committee at a meeting held on 28th January 2014 and were
					approved at the meeting of the Board of Directors held on 28th January 2014.
				3)	The High Court of judicature of Bombay vide its Order dated 10th May 2013, approved the Scheme of
and the second s					Amalgamation of Ion Exchange Services Limited, an associate of the Company, with the Company. The
		<b>I</b> -			appointed date for the amalgamation was 1st April 2012.
		2.		4)	During the nine months ended 31st December 2013, 47,800 shares have been allotted pursuant to options
1					granted under the Employees' Stock Option Scheme ESOS 2008.
				5)	Pursuant to the amalgamation of Ion Exchange Services Limited (refer note 3), the figures of the current period /

regrouped/reclassified wherever necessary.

	Particulars QUARTER ENDED NINE MONTHS ENDED YEAR ENDE						
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	8,151,432	8,151,432	8,066,768	8,151,432	8,066,768	8,073,768
	- Percentage of Shareholding	56.09%	56.09%	59.38%	56.09%	59.38%	60.69%
2.	Promoters and Promoter Group Shareholding	oters and Promoter Group Shareholding					
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	share capital of the company)						
	(b) Non-encumbered						
	Number of Shares 6.380,727 6.380,727 5.517,393 6.380,727 5.517,393					5,230,335	
	- Percentage of shares (as a % of the total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	43.91%	43.91%	40.62%	43.91%	40.62%	39.31%
	share capital of the company)						
	Particulars Three months ended 31st December 2013						
В							
	Pending at the beginning of the quarter Nil						
	Received during the quarter 1   Disposed of during the quarter 1						
	Remaining unresolved at the end of the quarter Nil						
Notes :							
1)	The above results for the quarter ended 31st					imited Revi	iew" by the
	Statutory Auditors of the Company as required			0 0			
2)	The above results were reviewed by the Auc			•	on 28th Ja	nuary 2014	1 and were
	approved at the meeting of the Board of Director		,				
3)	The High Court of judicature of Bombay vide its Order dated 10th May 2013, approved the Scheme of						
	Another of the Euclidean Ormines Limited on accepted of the Ormanus with the Ormanus. T						

year are strictly not comparable to those of the previous period / year. Previous period / year figures have been

)/3,/68		a) Engineering	0,000	0,100	11,200	21,100	01,110	,
50.69%		b) Chemicals	6,655	6,023	6,007	18,339	16,258	23,440
		c) Consumer Products	2,036	2,368	2,308	6,447	6,637	8,776
		d) Unallocated	-	-	-	-	43	35
_		Total	18,027	17,874	19,580	52,285	54,086	79,969
_		Less : Inter segment revenue	912	641	1,043	2,421	2,719	3,235
		Net Sales / Income from Operations	17,115	17,233	18,537	49,864	51,367	76,734
	2.	Segment Results [Profit(+)/Loss(-)						
		before tax and interest from segment]						
230,335		a) Engineering	257	310	391	878	1,017	1,985
00.00%		b) Chemicals	607	576	649	1,852	1,834	2,566
0.00%		c) Consumer Products	(108)	21	60	(35)	197	275
39.31%		Total	756	907	1,100	2,695	3,048	4,826
		Less: i) Finance Cost	250	263	296	730	814	1,199
		ii) Other unallocable expenditure	254	237	261	784	727	786
		net of unallocable income						
		Add: Interest Income	102	101	89	311	254	407
		Total Profit (+) / Loss (-) Before Taxation	354	508	632	1,492	1,761	3,248
	3.	Capital Employed						
		(Segment Assets - Segment Liabilities)						
		a) Engineering	6,175	6,421	5,691	6,175	5,691	4,627
" by the		b) Chemicals	7,570	7,592	7,137	7,570	7,137	7,161
		c) Consumer Products	1,215	1,300	1,386	1,215	1,386	1,013
nd were		Total Capital Employed in Segments	14,960	15,313	14,214	14,960	14,214	12,801
		Add : Unallocable corporate assets less	4,414	3,858	3,186	4,414	3,186	5,596
eme of ny. The		corporate liabilities						
ny. me		Total Capital Employed in Company	19,374	19,171	17,400	19,374	17,400	18,397
options	L						<u> </u>	
options	No	ntes:						

Notes

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17). 1) taking into account the Organisation structure as well as the differential risks and returns of these segments

2) Figures for the previous period / year have been regrouped / rearranged wherever necessary.

## For Ion Exchange (India) Limited

(₹ in Lacs)

AUDITED

NINE MONTHS ENDED YEAR ENDED

Rajesh Sharma **Chairman and Managing Director** 

From the house of Ion Exchange (India) Ltd.

Place : Mumbai Date : 28th January 2014