Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Form language
(•) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) L74999MH1964PLC014258

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) 31/03/2026

(c) *Type of Annual filing (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ION EXCHANGE (INDIA) LIMITED	ION EXCHANGE (INDIA) LIMITED
Registered office address	ION HOUSE, DR. E.MOSES ROAD, MAHALAXMI,NA,MUMBAI,Maharashtra,India,400011	ION HOUSE, DR. E.MOSES ROAD, MAHALAXMI,NA,MUMBAI,Maharashtra,India,400011
Latitude details	18.9795	18.9795
Longitude details	72.8223	72.8223

(a) *Photograph of the registered office of the Company showing external building and name prominently visible IonHouse_photo.pdf

(b) *Permanent Account Number (PAN) of the company AA******6L

(c) *e-mail ID of the company *****HA.JAIN@IONEXCHANGE.CO.IN

(d) *Telephone number with STD code 02*******42

(e) Website: www.ionexchangeglobal.com

iv *Date of Incorporation (DD/MM/YYYY): 06/03/1964

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company): Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company): Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company): Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date): (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s): (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held: ( ) Yes (●) No

(b) If yes, date of AGM (DD/MM/YYYY):

(c) Due date of AGM (DD/MM/YYYY): 11/09/2026

(d) Whether any extension for AGM granted: ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

The AGM is scheduled to be held on 11-09-2026

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	E	Water supply, sewerage and waste management and remediation activities	36	Water collection, treatment and supply	90.19
2	E	Water supply, sewerage and waste management and remediation activities	37	Sewerage	9.78
3	E	Water supply, sewerage and waste management and remediation activities	38	Waste collection, treatment and disposal activities, materials recovery	0.03

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 20

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1		516975226	Ion Exchange Europe LDA	Subsidiary	99.98
2		502427850	MAPRIL - Produtos Qumicos e Maquinas Para a Industria,Lda	Subsidiary	100

3	U67120MH1994PLC080387		AQUANOMICS SYSTEMS LIMITED	Associate	48.42
4	U67190MH1994PTC080388		ION EXCHANGE FINANCIAL PRODUCTS PRIVATE LIMITED	Associate	24.02
5		0105554130941	Ion Exchange PSS Co. Limited	Associate	49
6		2051224515	Ion Exchange Arabia For Water	Subsidiary	60
7	U41000MH2013PTC248560		ION EXCHANGE PURIFIED DRINKING WATER PRIVATE LIMITED	Subsidiary	100
8		18549	Ion Exchange And Company LLC	Subsidiary	51
9	U74200MH2011PLC216024		ION EXCHANGE PROJECTS AND ENGINEERING LIMITED	Subsidiary	99.58
10	U74999MH1991PLC062866		TOTAL WATER MANAGEMENT SERVICES (INDIA) LIMITED	Subsidiary	70.19
11		9646174145	Ion Exchange Safic Proprietary Limited	Subsidiary	60
12	U01110MH1995PLC091478		ION EXCHANGE ENVIRO FARMS LIMITED	Subsidiary	79.6
13	U67120MH1994PLC080385		WATERCARE INVESTMENTS (INDIA) LIMITED	Subsidiary	99.43
14	U65990MH1994PLC080386		AQUA INVESTMENTS (INDIA) LIMITED	Subsidiary	99.42
15		200410162D	Ion Exchange Asia Pacific Pte. Limited	Subsidiary	100
16		0215550001096	Ion Exchange Asia Pacific (Thailand) Limited	Subsidiary	100
17		02-0796213	Ion Exchange LLC	Subsidiary	100
18		312662505003000	PT Ion Exchange Asia Pacific	Subsidiary	95
19		767318467359	Ion Exchange Environment Management (BD) Limited	Subsidiary	100
20		789002145663	Ion Exchange WTS (Bangladesh) Limited	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	320000000.00	146666590.00	146666590.00	146666590.00
Total amount of equity shares (in rupees)	320000000.00	146666590.00	146666590.00	146666590.00

Number of classes: 1

Class of shares: Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	320000000	146666590	146666590	146666590
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	320000000	146666590	146666590	146666590

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1595720	145070870	146666590.00	146666590	146666590	
Increase during the year	0.00	256960.00	256960.00	256960.00	256960.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialization	0	256960	256960.00	256960	256960	
Decrease during the year	256960.00	0.00	256960.00	256960.00	256960.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialization	256960	0	256960.00	256960	256960	
At the end of the year	1338760.00	145327830.00	146666590.00	146666590.00	146666590.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE570A01022

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 26789100000

ii * Net worth of the Company 13896400000

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	30978928	21.12	0	0.00
	(ii) Non-resident Indian (NRI)	1573000	1.07	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	4882960	3.33	0	0.00
10	Others				
	Total	37434888.00	25.52	0.00	0

Total number of shareholders (promoters) 16

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	46498869	31.70	0	0.00
	(ii) Non-resident Indian (NRI)	3040729	2.07	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	68770	0.05	0	0.00

4	Banks	2330	0.00	0	0.00
5	Financial institutions	9340	0.01	0	0.00
6	Foreign institutional investors	6786138	4.63	0	0.00
7	Mutual funds	17120858	11.67	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	3758532	2.56	0	0.00
10	Others Others	31946136	21.78		
	Total	109231702.00	74.47	0.00	0

Total number of shareholders (other than promoters) 116980

Total number of shareholders (Promoters + Public/Other than promoters) 116996.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	25282
2	Individual - Male	51354
3	Individual - Transgender	0
4	Other than individuals	40360
	Total	116996.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 1

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/04/2025	India	6786138	4.63

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	16	16
Members (other than promoters)	128148	116980
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	3	1	3	5.65	10.59
B Non-Promoter	1	5	1	5	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	5	0	5	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	8	2	8	5.65	10.59

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
NIKISHA YOGESH SOLANKI	AMTPJ3457D	Company Secretary	0	
RAJESH CHANDRABHAN SHARMA	00515486	Whole-time director	8281669	
MAHABIR PRASAD PATNI	00515553	Director	6862924	
DINESH SHARMA	00051986	Director	5712710	
AANKUR PATNI	00090657	Director	2952930	
INDRANEEL DUTT	01942447	Managing Director	11100	
DAVID PAUL RASQUINHA	01172654	Director	250	
PADMANABHAN GOPALARAMAN	07130908	Director	0	
SANJAY VITHALRAO JOSHI	01656787	Director	1700	
ALKA ARORA MISRA	08038518	Director	0	
AMITAVA GUHAROY	10708866	Director	0	
VASANT JANARDHAN NAIK	AABPN6801F	CFO	35101	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
INDRANEEL DUTT	01942447	CEO	28/05/2025	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	09/09/2025	120269	140	24.98

B BOARD MEETINGS

*Number of meetings held | 7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2025	10	10	100
2	30/07/2025	10	10	100
3	09/09/2025	10	10	100
4	04/11/2025	10	10	100
5	29/01/2026	10	10	100
6	18/03/2026	10	10	100
7	27/03/2026	10	8	80

C COMMITTEE MEETINGS

Number of meetings held | 15

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE MEETING	28/05/2025	3	3	100
2	AUDIT COMMITTEE MEETING	30/07/2025	3	3	100

3	AUDIT COMMITTEE MEETING	04/11/2025	3	3	100
4	AUDIT COMMITTEE MEETING	29/01/2026	3	3	100
5	AUDIT COMMITTEE MEETING	18/03/2026	3	3	100
6	AUDIT COMMITTEE MEETING	27/03/2026	3	3	100
7	NOMINATION & REMUNERATION COMMITTEE MEETING	28/05/2025	3	3	100
8	NOMINATION & REMUNERATION COMMITTEE MEETING	18/03/2026	3	3	100
9	RISK MANAGEMENT COMMITTEE MEETING	27/06/2025	4	4	100
10	RISK MANAGEMENT COMMITTEE MEETING	29/09/2025	4	3	75
11	RISK MANAGEMENT COMMITTEE MEETING	27/03/2026	4	3	75
12	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	18/03/2026	3	3	100
13	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING	27/06/2025	4	3	75
14	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING	18/12/2025	4	4	100
15	INDEPENDENT DIRECTORS MEETING	18/03/2026	5	5	100

D ATTENDANCE OF DIRECTORS

S. No	**Name of the Director**	**Board Meetings**			**Committee Meetings**			**Whether attended AGM held on**
		Number of Meetings which director was entitled to attend	**Number of Meetings attended**	**% of attendance**	**Number of Meetings which director was entitled to attend**	**Number of Meetings attended**	**% of attendance**	(Y/N/NA)
1	SANJAY VITHALRAO JOSHI	7	7	100	13	13	100	
2	ALKA ARORA MISRA	7	7	100	5	5	100	

3	AMITAVA GUHAROY	7	6	85	6	5	83	
4	MAHABIR PRASAD PATNI	7	7	100	2	1	50	
5	DINESH SHARMA	7	6	85	3	1	33	
6	AANKUR PATNI	7	7	100	1	1	100	
7	RAJESH CHANDRABHAN SHARMA	7	7	100	2	2	100	
8	DAVID PAUL RASQUINHA	7	7	100	10	10	100	
9	PADMANABHAN GOPALARAMAN	7	7	100	6	6	100	
10	INDRANEEL DUTT	7	7	100	3	3	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	RAJESH SHARMA	Whole-time director	29864854	40000000	0	1020560	70885414.00
2	INDRANEEL DUTT	Managing Director	24278837	20000000	0	2372990	46651827.00
	Total		54143691.00	60000000.00	0.00	3393550.00	117537241.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VASANT NAIK	CFO	11021840	0	0	979691	12001531.00
2	NIKISHA SOLANKI	Company Secretary	2424212	0	0	58001	2482213.00
	Total		13446052.00	0.00	0.00	1037692.00	14483744.00

C *Number of other directors whose remuneration details to be entered: 8

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	MAHABIR PRASAD PATNI	Director	0	6000000	0	375000	6375000.00
2	DAVID RASQUINHA	Director	0	6000000	0	585000	6585000.00
3	SANJAY JOSHI	Director	0	6000000	0	660000	6660000.00
4	PADMANABHAN GOPALARAMAN	Director	0	6000000	0	500000	6500000.00
5	AMITAVA GUHAROY	Director	0	6000000	0	450000	6450000.00
6	ALKA ARORA MISRA	Director	0	6000000	0	475000	6475000.00
7	DINESH SHARMA	Director	0	15000000	0	17250749	32250749.00
8	AANKUR PATNI	Director	0	15000000	0	17320410	32320410.00
	Total		0.00	66000000.00	0.00	37616159.00	103616159.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	116996

XIV Attachments

(a) List of share holders, debenture holders	Details of Shareholder or Debenture holder-2.xlsm
(b) Optional Attachment(s), if any	

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of ION EXCHANGE (INDIA) LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by	
Name	GMJ & ASSOCIATES
Date (DD/MM/YYYY)	26/08/2026
Place	MUMBAI

Whether associate or fellow:

(●) Associate ( ) Fellow

Certificate of practice number	2*1*4

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person: 50894

*(b) Name of the Designated Person: NIKISHA YOGESH SOLANKI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 12 dated* (DD/MM/YYYY) 26/05/2026 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP)): Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator: 0*5*5*8*

***To be digitally signed by**

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

(●) Associate ( ) Fellow

Membership number: 5*8*4

Certificate of practice number:

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC5555819
eForm filing date (DD/MM/YYYY)	26/08/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company