

**Form No. MGT-7**

Form language

 English  Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form

**I REGISTRATION AND OTHER DETAILS**

i \*Corporate Identity Number (CIN)

L74999MH1964PLC014258

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

 Original Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ION EXCHANGE (INDIA) LIMITED	ION EXCHANGE (INDIA) LIMITED
Registered office address	ION HOUSE, DR. E.MOSES ROAD, MAHALAXMI,NA,MUMBAI,Maharashtra,India,400011	ION HOUSE, DR. E.MOSES ROAD, MAHALAXMI,NA,MUMBAI,Maharashtra,India,400011
Latitude details	18.9795	18.9795
Longitude details	72.8223	72.8223

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

ionhouse.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*6L

(c) \*e-mail ID of the company

\*\*\*\*\*d.puranik@ionexchange.co.in

(d) \*Telephone number with STD code

02\*\*\*\*\*00

(e) Website

www.ionexchange.global.com

iv \*Date of Incorporation (DD/MM/YYYY)

06/03/1964

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix \* (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

09/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	E	Water supply, sewerage and waste management and remediation activities	36	Water collection, treatment and supply	90.19
2	E	Water supply, sewerage and waste management and remediation activities	37	Sewerage	9.78
3	E	Water supply, sewerage and waste management and remediation activities	38	Waste collection, treatment and disposal activities, materials recovery	0.03

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

20

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U01110MH1995PLC091478		ION EXCHANGE ENVIRO FARMS LIMITED	Subsidiary	79.6
2	U67120MH1994PLC080385		WATERCARE INVESTMENTS (INDIA) LIMITED	Subsidiary	99.43

3	U65990MH1994PLC080386		AQUA INVESTMENTS (INDIA) LIMITED	Subsidiary	99.42
4		200410162D	Ion Exchange Asia Pacific Pte. Limited	Subsidiary	100
5		0215550001096	Ion Exchange Asia Pacific (Thailand) Limited	Subsidiary	100
6		312662505003000	PT Ion Exchange Asia Pacific	Subsidiary	95
7		767318467359	Ion Exchange Environment Management (BD) Limited	Subsidiary	100
8		789002145663	Ion Exchange WTS (Bangladesh) Limited	Subsidiary	100
9		02-0796213	Ion Exchange LLC	Subsidiary	100
10		18549	Ion Exchange And Company LLC	Subsidiary	51
11	U74200MH2011PLC216024		ION EXCHANGE PROJECTS AND ENGINEERING LIMITED	Subsidiary	99.58
12	U74999MH1991PLC062866		TOTAL WATER MANAGEMENT SERVICES (INDIA) LIMITED	Subsidiary	70.19
13		9646174145	Ion Exchange Safic Proprietary Limited	Subsidiary	60
14	U41000MH2013PTC248560		ION EXCHANGE PURIFIED DRINKING WATER PRIVATE LIMITED	Subsidiary	100
15		2051224515	Ion Exchange Arabia For Water	Subsidiary	60
16		516975226	Ion Exchange Europe LDA	Subsidiary	99.98
17		502427850	MAPRIL - Produtos Quimicos e Maquinas Para a Industria,Lda	Subsidiary	100
18	U67120MH1994PLC080387		AQUANOMICS SYSTEMS LIMITED	Associate	48.42
19	U67190MH1994PTC080388		ION EXCHANGE FINANCIAL PRODUCTS PRIVATE LIMITED	Associate	24.02
20		0105554130941	Ion Exchange PSS Co. Limited	Associate	49

**IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY****i SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	320000000.00	146666590.00	146666590.00	146666590.00
Total amount of equity shares (in rupees)	320000000.00	146666590.00	146666590.00	146666590.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares				
Number of equity shares	320000000	146666590	146666590	146666590
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees )	320000000	146666590	146666590	146666590

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees )				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	1857760	144808830	146666590.00	146666590	146666590	
<b>Increase during the year</b>	0.00	262040.00	262040.00	262040.00	262040.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialization	0	262040	262040.00	262040	262040	
<b>Decrease during the year</b>	262040.00	0.00	262040.00	262040.00	262040.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialization	262040	0	262040.00	262040	262040	
<b>At the end of the year</b>	1595720.00	145070870.00	146666590.00	146666590.00	146666590.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE570A01022

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

240

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details.xlsm (2).xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

(b) Partly convertible debentures

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	0.00	0.00	0.00	0.00

## v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

## V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

25400625000

ii \* Net worth of the Company

12703086000

## VI SHARE HOLDING PATTERN

## A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	31151929	21.24	0	0.00
	(ii) Non-resident Indian (NRI)	1740000	1.19	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	4882960	3.33	0	0.00
10	Others <input type="text"/>	0	0.00	0	0.00
	<b>Total</b>	37774889.00	25.76	0.00	0

Total number of shareholders (promoters)

**B Public/Other than promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	46422066	31.65	0	0.00
	(ii) Non-resident Indian (NRI)	2949564	2.01	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	42341	0.03	0	0.00

4	Banks	2770	0.00	0	0.00
5	Financial institutions	9340	0.01	0	0.00
6	Foreign institutional investors	8063705	5.50	0	0.00
7	Mutual funds	16842895	11.48	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	4146084	2.83	0	0.00
10	Others <div style="border: 1px solid black; padding: 2px; display: inline-block;">Others</div>	30412936	20.74	0	0.00
	<b>Total</b>	108891701.00	74.25	0.00	0

Total number of shareholders (other than promoters)

128148

Total number of shareholders (Promoters + Public/Other than promoters)

128164.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	27247
2	Individual - Male	59898
3	Individual - Transgender	0
4	Other than individuals	41019
	<b>Total</b>	128164.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AVIATOR EMERGING MARKET FUND	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA	01/04/2024	India	27500	0.02

EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	17344	0.01
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	01/04/2024	India	83284	0.06
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/04/2024	United States	39267	0.03
DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	10074	0.01
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/04/2024	India	131895	0.08
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/04/2024	India	326799	0.22
EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	8668	0.01
ISHARES IV PUBLIC LIMITED COMPANYISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	15208	0.01
SOMERVILLE TRADING ENTERPRISES, LLC	JPMorgan Chase Bank, N.A. India Sub Custody 9th Floor,Tower A Block 9, NKP Western Express Highway,Goregaon E.	01/04/2024	India	42432	0.03

ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	21939	0.02
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2024	India	14879	0.01
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	185029	0.13
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2024	India	23475	0.01
MERCER QIF FUND PLCMERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	13030	0.01
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/04/2024	India	249015	0.17
GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	1051224	0.72
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUNDNON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	62149	0.04
PASSAGE TO INDIA MASTER FUND LIMITED	C/O CHILIN GLOBAL FIDUCIARY SERVICES LTD LEVEL 8 NEXTERACOM BULDING TOWER III RUE DU SAVOIR CYBERCITY EBENE	01/04/2024	Mauritius	65000	0.04

VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	01/04/2024	India	9533	0.01
ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/04/2024	India	379606	0.26
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2024	India	21386	0.01
STATE STREET GLOBAL SMALL CAP EQUITY EXU. S. INDEX NONLENDING SERIES FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	01/04/2024	India	195512	0.13
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/04/2024	India	81844	0.06
AIDOS INDIA FUND LTD	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI	01/04/2024	India	10000	0.01

#### VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	14	16
Members (other than promoters)	75483	128148
Debenture holders	0	0

#### VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	3	1	1	3	5.62	10.8
<b>B Non-Promoter</b>	0	8	1	5	0.00	0.00
i Non-Independent	0	0	1	0	0	0
ii Independent	0	8	0	5	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
<b>Total</b>	3	9	2	8	5.62	10.80

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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## B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
RAJESH CHANDRABHAN SHARMA	00515486	Whole-time director	8249680	
MAHABIR PRASAD PATNI	00515553	Director	6862924	
DINESH SHARMA	00051986	Director	6022710	
AANKUR PATNI	00090657	Director	2952930	
INDRANEEL DUTT	01942447	Managing Director	5100	

DAVID PAUL RASQUINHA	01172654	Director	250	
PADMANABHAN GOPALARAMAN	07130908	Director	0	
SANJAY VITHALRAO JOSHI	01656787	Director	1000	
ALKA ARORA MISRA	08038518	Director	0	
AMITAVA GUHARROY	10708866	Director	0	
VASANT JANARDHAN NAIK	AABPN6801F	CFO	35101	
NIKISHA YOGESH SOLANKI	AMTPJ3457D	Company Secretary	10	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
RAJESH CHANDRABHAN SHARMA	00515486	Whole-time director	01/10/2024	Change in designation
AMITAVA GUHARROY	10708866	Director	11/09/2024	Appointment
PADMANABHAN GOPALARAMAN	07130908	Director	11/09/2024	Appointment
VIJAY NARHAR GUPCHUP	00042936	Director	11/09/2024	Cessation
THEKKEKKARA MELOTH MOHAN NAMBIAR	00046857	Director	11/09/2024	Cessation
SAMPATH KUMAR PARTHASARATHY	01087396	Director	11/09/2024	Cessation
ABHIRAM SETH	00176144	Director	11/09/2024	Cessation
SHISHIR SHANKAR LAL TAMOTIA	00428930	Director	11/09/2024	Cessation
KISHORI JAYENDRA UDESHI	01344073	Director	11/09/2024	Cessation
DINESH SHARMA	00051986	Director	01/10/2024	Change in designation
AANKUR PATNI	00090657	Director	01/10/2024	Change in designation
INDRANEEL DUTT	01942447	Managing Director	01/10/2024	Appointment
MILIND DATTATRAYA PURANIK	AAHPP6856E	Company Secretary	17/03/2025	Cessation

NIKISHA YOGESH SOLANKI	AMTPJ3457D	Company Secretary	17/03/2025	Appointment
ALKA ARORA MISRA	08038518	Director	11/09/2024	Appointment

## IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	11/09/2024	114913	60	44.91

### B BOARD MEETINGS

\*Number of meetings held

6

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2024	12	11	91.67
2	02/08/2024	15	15	100
3	11/09/2024	16	16	100
4	12/11/2024	10	10	100
5	23/01/2025	10	10	100
6	17/03/2025	10	10	100

### C COMMITTEE MEETINGS

Number of meetings held

15

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE MEETING	29/05/2024	3	2	66.67
2	AUDIT COMMITTEE MEETING	02/08/2024	3	3	100
3	AUDIT COMMITTEE MEETING	12/11/2024	3	3	100
4	AUDIT COMMITTEE MEETING	23/01/2025	3	3	100
5	AUDIT COMMITTEE MEETING	17/03/2025	3	3	100
6	NOMINATION & REMUNERATION COMMITTEE MEETING	28/05/2024	3	3	100
7	NOMINATION & REMUNERATION COMMITTEE MEETING	27/06/2024	3	3	100
8	NOMINATION & REMUNERATION COMMITTEE MEETING	01/08/2024	3	3	100
9	NOMINATION & REMUNERATION COMMITTEE MEETING	17/03/2025	3	3	100
10	RISK MANAGEMENT COMMITTEE MEETING	29/05/2024	3	3	100
11	RISK MANAGEMENT COMMITTEE MEETING	09/12/2024	3	3	100
12	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	17/03/2025	3	3	100
13	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING	30/05/2024	4	3	75
14	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETING	04/12/2024	4	4	100
15	INDEPENDENT DIRECTORS MEETING	17/03/2025	5	5	100

#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  09/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	RAJESH CHANDRABHAN SHARMA	6	6	100	2	2	100	Yes
2	MAHABIR PRASAD PATNI	6	6	100	5	5	100	Yes
3	DINESH SHARMA	6	6	100	2	2	100	Yes
4	AANKUR PATNI	6	6	100	2	2	100	Yes
5	INDRANEEL DUTT	5	5	100	1	1	100	Yes
6	ALKA ARORA MISRA	4	4	100	2	2	100	Yes
7	DAVID PAUL RASQUINHA	6	6	100	5	5	100	Yes
8	PADMANABHAN GOPALARAMAN	5	5	100	2	2	100	Yes
9	SANJAY VITHALRAO JOSHI	6	6	100	5	5	100	Yes
10	AMITAVA GUHARROY	5	5	100	3	3	100	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	RAJESH SHARMA	Managing Director	28006198	30000000	0	2541903	60548101.00
2	RAJESH SHARMA	Whole-time director	14472778	0	0	488630	14961408.00
3	Dinesh Sharma	Whole-time director	10252363	15000000	0	2030858	27283221.00
4	Aankur Patni	Whole-time director	10571853	15000000	0	2054030	27625883.00

5	INDRANEEL DUTT	Managing Director	11616705	0	0	1329260	12945965.00
	<b>Total</b>		74919897.00	60000000.00	0.00	8444681.00	143364578.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VASANT NAIKDUTT	CFO	10053100	0	0	909039	10962139.00
2	MILIND PURANIK	Company Secretary	2930209	0	0	353497	3283706.00
3	NIKISHA SOLANKI	Company Secretary	47000	0	0	0	47000.00
	<b>Total</b>		13030309.00	0.00	0.00	1262536.00	14292845.00

C \*Number of other directors whose remuneration details to be entered

14

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VIJAY NAHAR GUPCHUP	Director	200000	3200000	0	0	3400000.00
2	MAHABIR PRASAD PATNI	Director	425000	3200000	0	0	3625000.00
3	T M M NAMBIAR	Director	200000	3200000	0	0	3400000.00
4	PARSARATHY SAMPATH KUMAR	Director	150000	3200000	0	0	3350000.00
5	ABHIRAM SETH	Director	275000	3200000	0	0	3475000.00
6	SHISHIR TAMOTIA	Director	150000	3200000	0	0	3350000.00
7	KISHORI UDESHI	Director	200000	3200000	0	0	3400000.00
8	DAVID RASQUINHA	Director	435000	3200000	0	0	3635000.00
9	SANJAY JOSHI	Director	435000	3200000	0	0	3635000.00
10	PADMANABHAN GOPALARAMAN	Director	325000	0	0	0	325000.00
11	AMITAVA GUHARROY	Director	350000	0	0	0	350000.00
12	ALKA ARORA MISRA	Director	275000	0	0	0	275000.00
13	DINESH SHARMA	Director	0	8575000	0	0	8575000.00

14	AANKUR PATNI	Director	0	8560000	0	0	8560000.00
	<b>Total</b>		3420000.00	45935000.00	0.00	0.00	49355000.00

**XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B If No, give reasons/observations

**XII PENALTY AND PUNISHMENT – DETAILS THEREOF**

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

**XIII Details of Shareholder / Debenture holder**

Number of shareholder/ debenture holder 

128164

**XIV Attachments**

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder.xlsm

(b) Optional Attachment(s), if any

Form\_MGT\_8\_IEIL.pdf  
Clarification\_Letter.pdf

#### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

ION EXCHANGE (INDIA)  
LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key

- Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

GMJ & ASSOCIATES

Date (DD/MM/YYYY)

16/12/2025

Place

MUMBAI

Whether associate or fellow:

Associate  Fellow

Certificate of practice number

2\*1\*4

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

50894

\*(b) Name of the Designated Person

NIKISHA YOGESH SOLANKI

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\*

(DD/MM/YYYY)  to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

**\*Designation**

*(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*

**\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

**\*To be digitally signed by**

Company Secretary       Company secretary in practice

**\*Whether associate or fellow:**

Associate       Fellow

Membership number

Certificate of practice number

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**