



July 22, 2025

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

Dear Sir/ Madam,

Sub: **Submission of Analyst / Investor Presentation**

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Presentation as on July 2025.

The aforesaid information is also disclosed on website of the company i.e. www.ionexchangeindia.com.

Kindly take the information on record.

Thanking You,

Yours faithfully,

For Ion Exchange (India) Limited

Nikisha Solanki

Company Secretary & Compliance Officer

ION EXCHANGE (INDIA) LTD. | CIN: L74999MH1964PLC014258

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, India.

Board: +91 22 6231 2000 | Fax: +91 22 2493 8737 | E-mail: ieil@ionexchange.co.in | Web: www.ionindia.com

Offices: Bengaluru | Bhubaneswar | Chandigarh | Chennai | Hyderabad | Kolkata | Lucknow | New Delhi | Pune | Vadodara | Vashi | Visakhapatnam



Investor Presentation | July 2025

OUR VISION

To be the leader in our business
which is so vital to people's lives and the environment.

OVERVIEW



Largest one stop
solution's provider
in Asia



61 years of PAN India
presence
Operations in 23
countries



Professionally managed
& equal opportunities
company



Over 50 patents and
100+ products
commercialized

OPERATIONS



7 manufacturing and
assembly facilities across
India & 4 overseas



36+ sales & service
centers & 100+
channel partners



2 facilities for in-house
R&D and 2 application &
testing centers



Executed more than
1,50,000 Projects till
date

FINANCIALS



5-year CAGR
Revenues: 13.1%
EBITDA: 16.9%
PAT: 17.2%



Net Debt Free



Healthy Working
Capital Cycle



FY25
ROE – 18.7%
ROCE – 22.0%

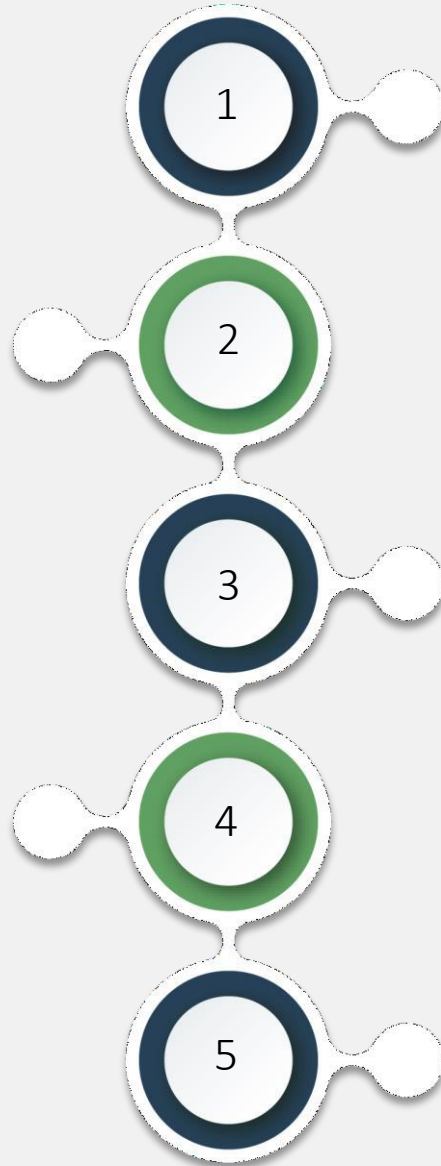
- Asia's largest environment solutions provider, with a strong international presence
- Total water & environment management solutions for all sectors – industry, homes and communities, urban and rural
- Complete range of technologies, processes and products few companies in the world can provide
- 360° environment management capability adds value across entire cycle – from influent supply and conservation through production and processes to effluent treatment & recycle for zero discharge, waste to energy and solid waste management
- Over six decades of proven expertise in environmental solutions
- More than 1 lakh successful installations across the globe
- Over 1,000 installations in critical sectors such as thermal & nuclear power, fertilizers, refineries, and petrochemicals
- Export footprint spans USA, UK, Russia, Africa, Southeast Asia, Japan, the Middle East, and neighbouring regions
- Extensive pan-India infrastructure including manufacturing units, sales offices, and a robust dealer network
- Asia's largest service network in the water treatment industry
- Strong international presence through overseas offices and operations 7 state-of-the-art manufacturing and assembly facilities across India
- One assembly facility each in UAE, Indonesia, Bangladesh and Saudi Arabia

- “Only just under 1% of the global water reserves can be used directly for drinking water. Where drinking water is needed, we focus our efforts on treating the remaining water resources in the required quality & quantity”
- "Water is not everything - but without water there is nothing"
- According to UN forecasts, the world's population will grow to 9.6 billion in 2050. Today, half of humanity lives in cities, rising to two-thirds by 2050. The largest increase is in developing countries, where water scarcity is already a reality



Indian Water and Wastewater Treatment Solution

A few water EPC companies manufacture membrane modules, evaporators, and other major components in-house, but the common practice is to procure components from other suppliers

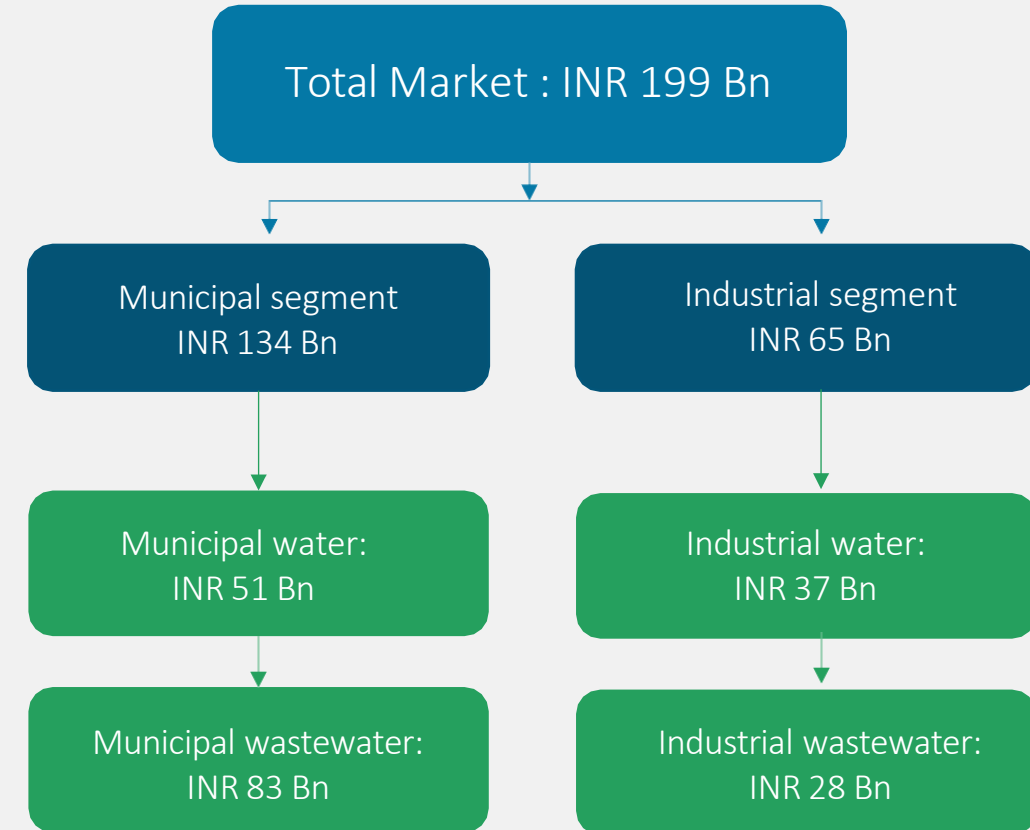


Water and wastewater treatment systems are designed based on input/ feed water quality, end application and effluent quality

The stage consists of assembling all the components at the client site based on the design and commissioning of the system

O&M activities are commonly outsourced to water EPC companies. Contract duration varies from 1 year to more than 10 years. Municipal contracts are usually for 10 or more years. The most common industrial contract duration is around 3 years

This includes solutions for O&M, real time monitoring, and remote monitoring of assets, primarily for industrial plants



EXECUTIVE SUMMARY



Executive Summary

- Ion Exchange (India) Ltd (Ion Exchange), formed in 1964, is a pioneer in water, wastewater treatment & environment solutions and caters to various industries, institutions, homes & communities
- Headquartered in Mumbai, the company has 7 manufacturing and assembly facilities across India, 1 manufacturing facility in Portugal and 1 assembly facility each in UAE, Indonesia, Bangladesh and Saudi Arabia . It also has presence across other key geographies

BUSINESS & FY25 REVENUE MIX (%) - CONSOLIDATED

- Engineering (61%) – Provides comprehensive and integrated services and solutions in water & wastewater treatment including Sea Water desalination, Recycle and Zero liquid discharge plants to diverse industries
- Chemicals (29%) – Provides a comprehensive range of resins, speciality chemicals and customized chemical treatment programmes for water, non-water and specialty applications
- Consumer Products (10%) – Caters to individuals, hotels, spas, educational institutions, hospitals, laboratories, railway and defence establishments providing safe drinking water and a clean environment

MARQUEE CLIENTS

- Industrial – NTPC, NPC, Reliance, IOCL, JSW, CPCL, L&T, ArcelorMittal, Nippon Steel, Nayara Energy, IRCTC , BHEL, Tata Group
- Institutional – Leela, Military Engineering Services, Taj Hotels, Holiday Inn, Hyatt Regency, Oberoi Hotels, Apollo Hospitals, Escorts Heart Institute, DLF, Puravankara
- International – Cargill, Technip France, Unilever Group, Jurong, Thyssenkrupp (Uhde), Jacobs, Kawasaki, Mitsubishi, PDO Oman, Emirates Steel, IKPP Indonesia, JESA and Hyundai Engineering & MCT Dubai



FY25: Operating Income*
INR 27,371 Mn



FY25: Operating EBITDA*
INR 2,939 Mn



FY25: PAT*
INR 2,083 Mn

*Consolidated

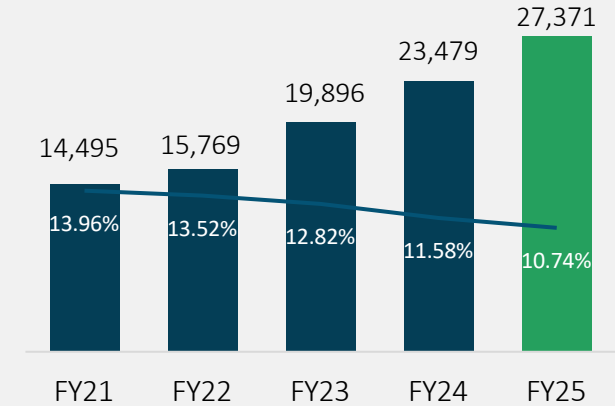


COMPANY OVERVIEW

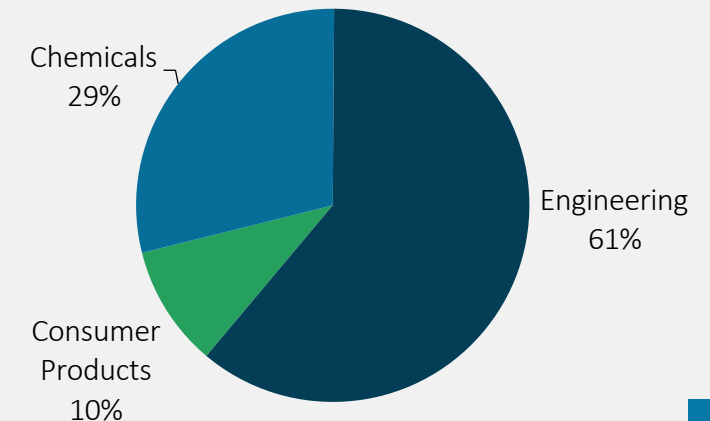
Company Overview

- Ion Exchange was originally formed as a subsidiary of Permutit, UK in 1964. It became a wholly owned Indian company in 1985
- The company has a global presence with diverse product portfolio, offering comprehensive water and non-water treatment solutions for industries, institutions, municipalities, homes and communities across urban and rural
- It offers a wide range of solutions across the water cycle from pre-treatment to process water treatment, wastewater treatment, recycle, zero liquid discharge, sewage treatment, packaged drinking water, sea water desalination etc.
- Ion Exchange is also engaged in manufacturing ion exchange resins, membranes, speciality chemicals for water and wastewater treatment as well as non-water applications
- It has two facilities for in-house R&D and two applications and testing centers
- It has over 50 patents to their credit and 100+ products commercialized
- It has a global presence apart from presence in major cities in India with 36+ sales & service centers and 100+ Channel Partners
- It exports to Africa, Japan, Middle East, Russia, Southeast Asia, Europe, UK, USA, Canada and neighbouring countries

REVENUE (INR Mn) & EBITDA (%)



FY25 CONSOLIDATED REVENUE BREAKUP



Mr. Rajesh Sharma - Chairman

Management Team

Mr. Aankur Patni
Vice Chairman

Mr. Dinesh Sharma
Vice Chairman

Mr. Indraneel Dutt
Managing Director & CEO

Mr. Vasant Naik
Group Chief Financial Officer

Ms. Nikisha Solanki
Company Secretary &
Compliance Officer

Mr. Dinesh Sadasivan
President - Standard
Systems, CSD & Services

Mr. Ashok Olla
President - Projects Division

Mr. Dheeraj Kohli
CEO - Projects Delhi

Mr. Rajesh Srivastava
President & Chief Human
Resource Officer

Mr. S.N. Iyengar
Executive VP - Medium
Industry Segment

Dr. N. Anbananthan
Executive VP - Resin Division

Mr. Venkatnath Kandalla
Executive VP - Industrial
Chemical Division

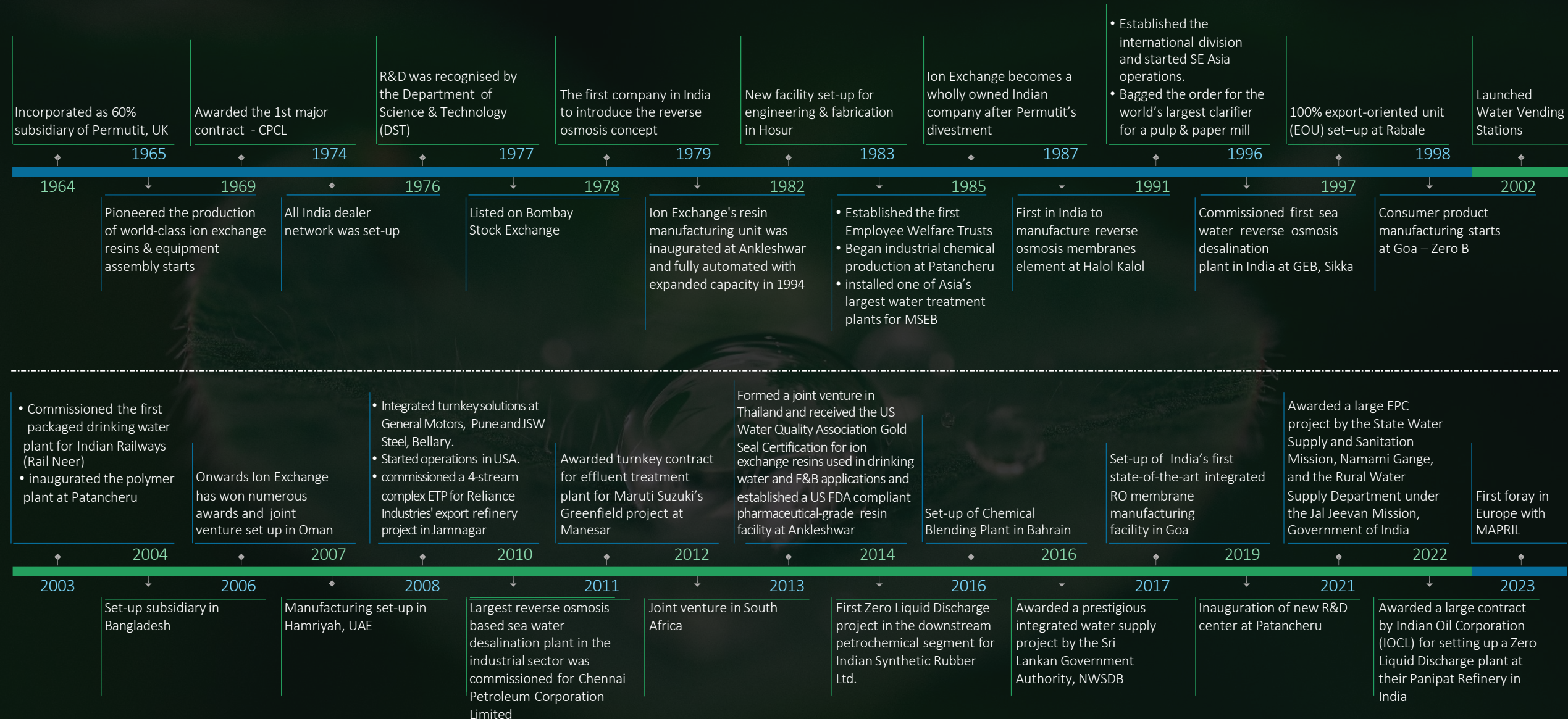
Mr. C.K. Sandeep
Executive VP - International
Division

Mr. Yogesh Bajpai
Executive VP - Home Water
Solutions

Mr. Paresh Ballikar
Executive VP - Internal Audit
& IT

Mr. Manish Gandhi
Executive VP – Business
Development and
Government Advocacy

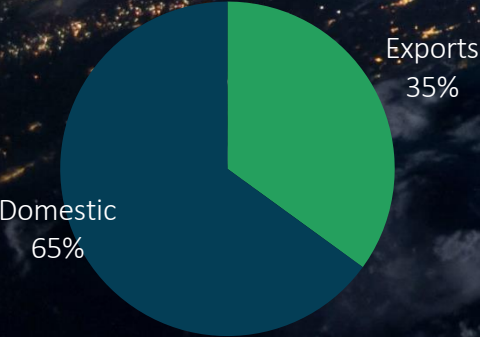
Milestones



Global Footprint



FY25 GEOGRAPHICAL BREAKUP



 International Division  Manufacturing Facilities

Domestic Footprint

RABALE, MAHARASHTRA



EOU & Engineering Design Facility

ANKLESHWAR, GUJARAT



Resin Facility - Water and non-water

WADA, MAHARASHTRA



Fabrication Facility

VERNA, GOA



Standard Systems



VERNA, GOA



Membrane Plant

HOSUR, TAMIL NADU



Standard Systems

PATANCHERU, TELANGANA



R&D Centre

PATANCHERU, TELANGANA



Chemicals Facility



Strong focus on R&D. The R&D centres constantly work to develop, adapt and improve products and processes

Well established in-house R&D department since 1965

Recognized by Department of Scientific and Industrial Research (DSIR), New Delhi

- For Chemicals at Patancheru, Telangana
- For Engineered Products & Systems at Vashi, Maharashtra

Product application and testing centers with numerous patents to their credit:

- Over 50 patents
- Over 100 products launched



Awards & Accolades



Water Digest Water
Award - 2022



TERI – IWA – UNDP
Water Sustainability
Award 2021-22

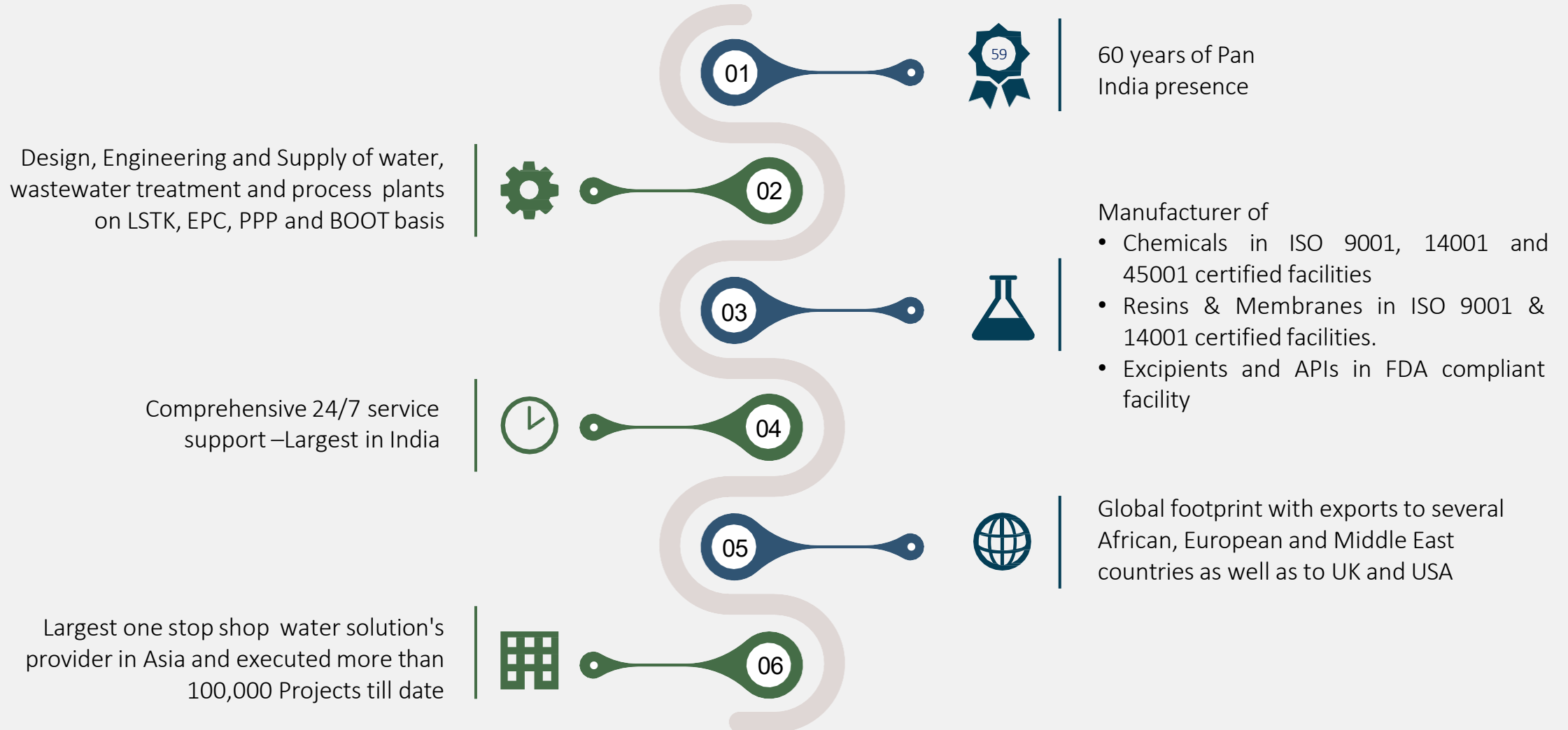


Mahatma Award
for Social Good &
Impact - 2021



Water Warriors -
Best Membrane
Manufacturer



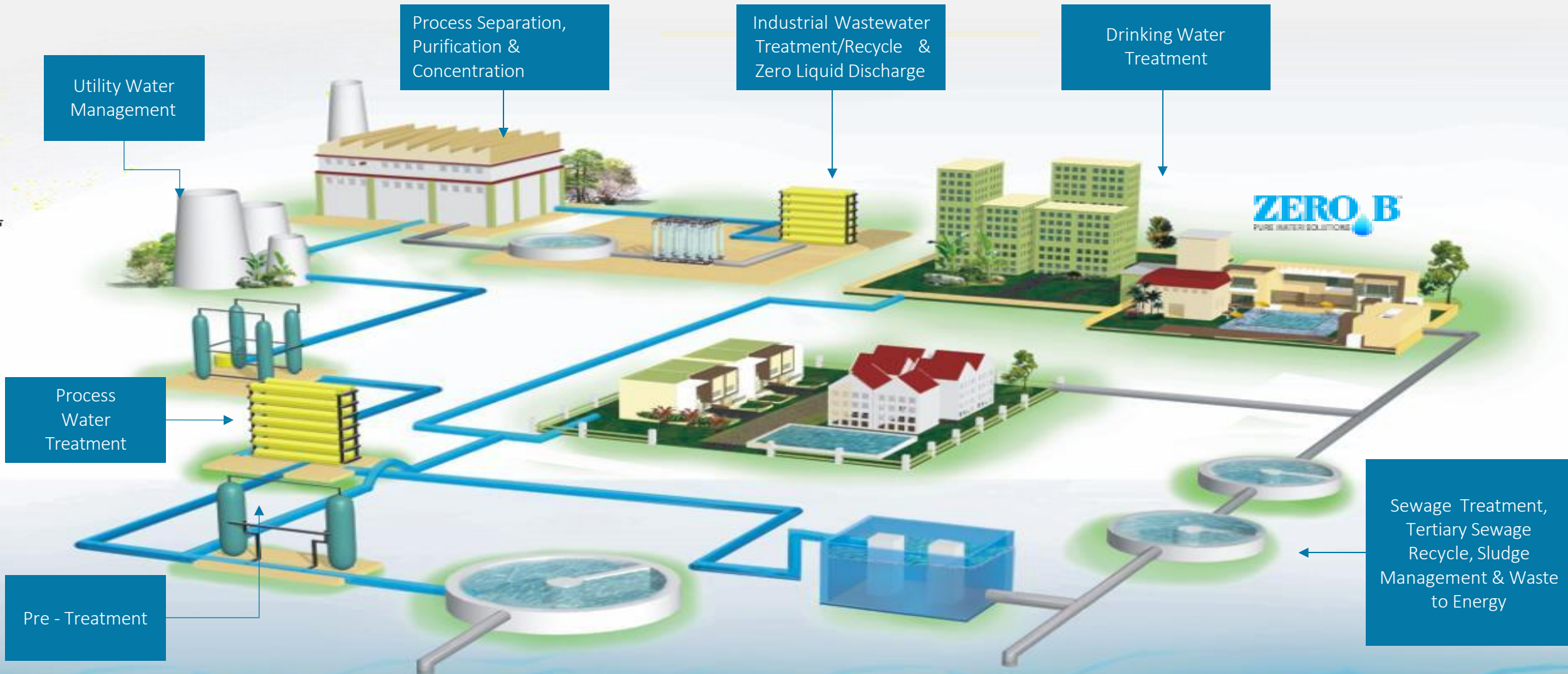


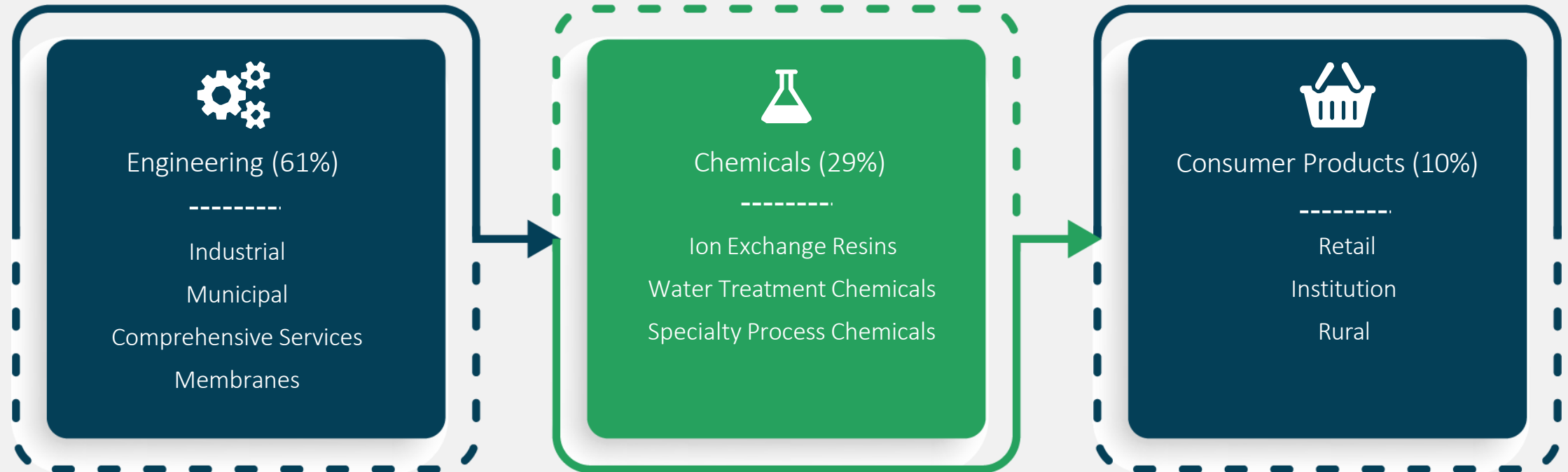


BUSINESS OVERVIEW

Business Cycle

Ion Exchange (India) Ltd, formed in 1964, is a pioneer in water, waste water treatment & environment solutions and caters to various industries, institutions, homes & communities

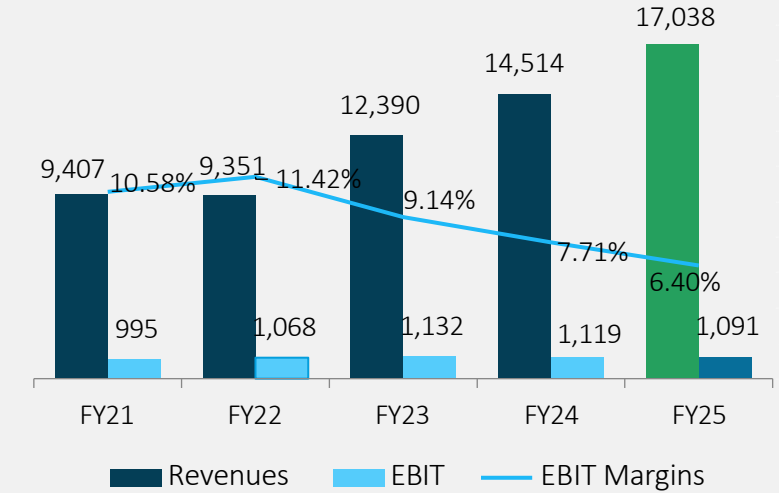




Engineering

- The Company designs, engineers, supplies, constructs and provides comprehensive operation and maintenance services for customised and standardised water, wastewater and process treatment plants
- Widest range of technologies, process designs & in house detailed engineering and project management capabilities are integrated into advanced solutions for industrial, municipal and residential applications
- All divisions are ISO 9001 certified for Quality Management Systems
- Caters to diverse industries like Petrochemical & Refinery, Power, Steel, Auto, Sugar, Electronics, Pharma, Pulp & Paper, Textile, Cement, F&B etc apart from Municipal and residential
- The company as on 31st March 2025 has an approximate order book of INR 22,500 Mn excluding Sri Lanka project, UP Jal Nigam. The Sri Lanka project outstanding is ~ INR 1,340 Mn and UP SWSM INR 3,780 Mn

ENGINEERING – REVENUES & EBIT (Mn)



ENGINEERING SEGMENTS

INDUSTRIAL

O&M & SERVICES

ORDER BOOK & PIPELINE (As on 31st March 2025)

Engineering projects^
~ INR 22,501.8 Mn

Bid Pipeline
~ INR 88,340.0 Mn

Outstanding Sri Lanka
~ INR 1,336.1 Mn

Outstanding UP SWSM
~ INR 3,782.4 Mn

^Excluding Sri Lanka Order, UP SWSM

PROJECTS

- Ion Exchange integrates extensive process technologies and design, engineering & project management expertise into design & build projects – on turnkey, BOOT or EPC basis. Specially formed teams manage and support at each and every stage of project implementation
- Ion Exchange provides customised solutions for water, waste water, recycle, ZLD to core industries such as power plants, chemicals, refineries, fertiliser and steel plants. It provides comprehensive turnkey solutions for Municipal Water, Waste Water and Solid Waste Management



STANDARD SYSTEMS

- Packaged and pre-engineered range – softeners, filters, demineralizers, membrane plants, packaged sewage and industrial effluent treatment plants
- Engineered to meet the exacting process water, non-water and treated waste water quality requirements of diverse industries like pharma, food and beverages, automobile, textile etc. These pre-engineered, pre-tested and skid-mounted fast delivery systems are also the preferred choice for institutions like hospitality, realty, IT parks, malls etc.

DEMINERALIZATION PLANTS FOR THERMAL POWER STATION



- In 1987, Ion Exchange pioneered and promoted the concept of reverse osmosis membranes in India and started manufacturing membranes. Today in a state-of-the-art manufacturing facility in Goa it manufactures a wide range of Reverse Osmosis and Nano Filtration membranes
- High Performance Membranes manufactured by Ion Exchange belong to the latest generation of membrane technology. Superior quality and decades of experience in manufacturing membrane elements, makes HYDRAMEM the favoured choice for all industrial, institutional and domestic applications like:

1 Conventional Industrial Water Treatment – Brackish water Hydramem membranes are used for purification of process water. Hydramem membranes give best in class salt rejection recoveries with optimum permeate water flow

2 Sea Water Desalination – With their increased efficiency and lower power requirements Hydramem Sea Water elements offers desalinated water at lower costs

3 Recycle of Treated Effluents – Hydramem Fouling resistance membranes provide superior organic fouling resistance, longer life and less frequent cleaning

4 Textile Industry – INDION Salt Recovery system from Textile dye bath effluent based on specialty NF membrane technology recovers brine for its reuse in dyeing process & recovers water to be recycled in various plant processes

5 Dye Desalting – Hydramem NF membranes efficiently removes undesirable impurities from variety of dyes and enhances their functional properties

Ion Exchange's comprehensive services provides single point responsibility, for a wide range of service needs of it's customers.

O&M CONTRACTS

- Annual Maintenance: Water & Wastewater equipment for efficient performance and zero downtime, scheduled inspection visits and scheduled maintenance & services
- A comprehensive service contract where Ion Exchange takes complete responsibility for supply of treated water in required quantity and quality at the customer's place
- Boiler & Cooling Water Treatment Programs and Consultancy & Surveys

SERVICES

- 36+ service centres pan India & Over 14,000 customers
- Largest service infrastructure in the water treatment industry in Asia
- Network of more than 1500 trained service and plant management personnel for operation, maintenance & services for water, waste water & utilities

RANGE OF SERVICES INCLUDES

- Water Management Surveys
- Feasibility & Pilot Plant Studies
- Erection & Commissioning
- BOOT Projects
- Comprehensive Operation & Maintenance
- One time Servicing
- Supply of genuine consumable and spares
- Operator Training



Clientele - Industrial & Institution

INFRASTRUCTURE		PETROCHEMICALS		AUTO-MOBILES		HOTELS		POWER		PHARMA		TEXTILES		STEEL		PAPER AND PULP	
																	
																	
																	
																	
																	
																	

Engineering Industry Overview

MARKET POTENTIAL

- Global water and wastewater treatment solutions market is expected to grow at a CAGR of 7.5% from USD 323.32 Bn in 2022 to reach USD 536.41 Bn in 2030
- Capital expenditure on water and wastewater infrastructure in India is set to increase by 83% over the next five years, hitting an annual run rate of USD 16 Bn by 2023
- A study by the Central Pollution Control Board (CPCB) has revealed that almost 72,368 MLD of sewage is generated across urban India and there are just 1,093 STPs installed that treat 31,841 MLD or 44% of sewage per day
- In 2001, per capita water availability was 1,820 cubic meters which is projected to decline to 1,140 cubic meters by 2050. This in turn will generate strong growth opportunities for the water & wastewater recycling market

INDUSTRIAL REQUIREMENT

- In India only 60% of industrial wastewater is treated
- Around 40% of the STPs do not conform to the environment protection standards. Compliance by state owned STPs is low
- The wastewater treatment sector is expected to grow faster than the water treatment sector
- Capital expenditure on water reuse is expected to grow at a CAGR of 19.5%
- Capex market accounts for 46% of the revenue of total global water and wastewater treatment solutions market & remaining 54% of the market is contributed by operational expenditure (OPEX) market, which includes O&M services and chemicals

NAL SE JAL

- Jal Jeevan Mission achieved the significant milestone of providing tap water to every home of 100 districts across the country
- Following the announcement of the 'Har Ghar Nal se Jal' scheme on August 15, 2019, it has provided tap water supply to more than 12 crore rural households. At the time of announcement of the Mission, out of 19.27 crore households in the country only 3.23 crore (17%) had tap water connections

SWACHH BHARAT ABHIYAN

- “Namami Gange” the clean Ganga initiative, can create significant opportunities
- INR 200 bn (USD 3 bn) has been pledged by the government over the next five years to clean up the Ganga
- The CPCB has introduced tighter water discharge standards for municipal wastewater treatment plants
- Future facilities will need to comply with these standards, while existing wastewater treatment plants will need to meet them within five years

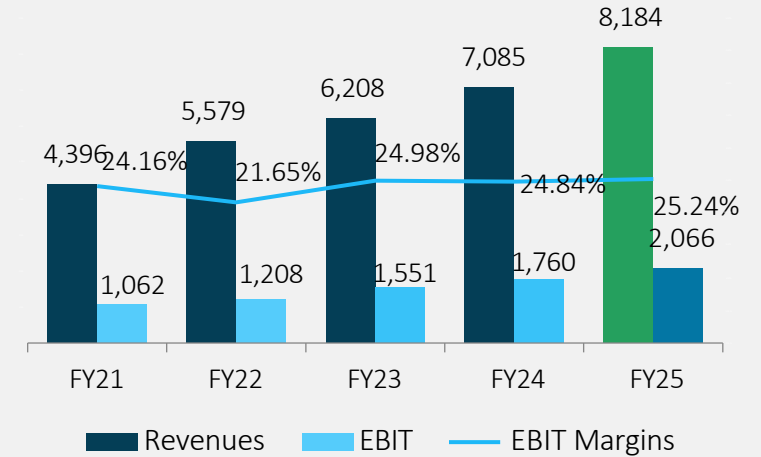
Chemicals

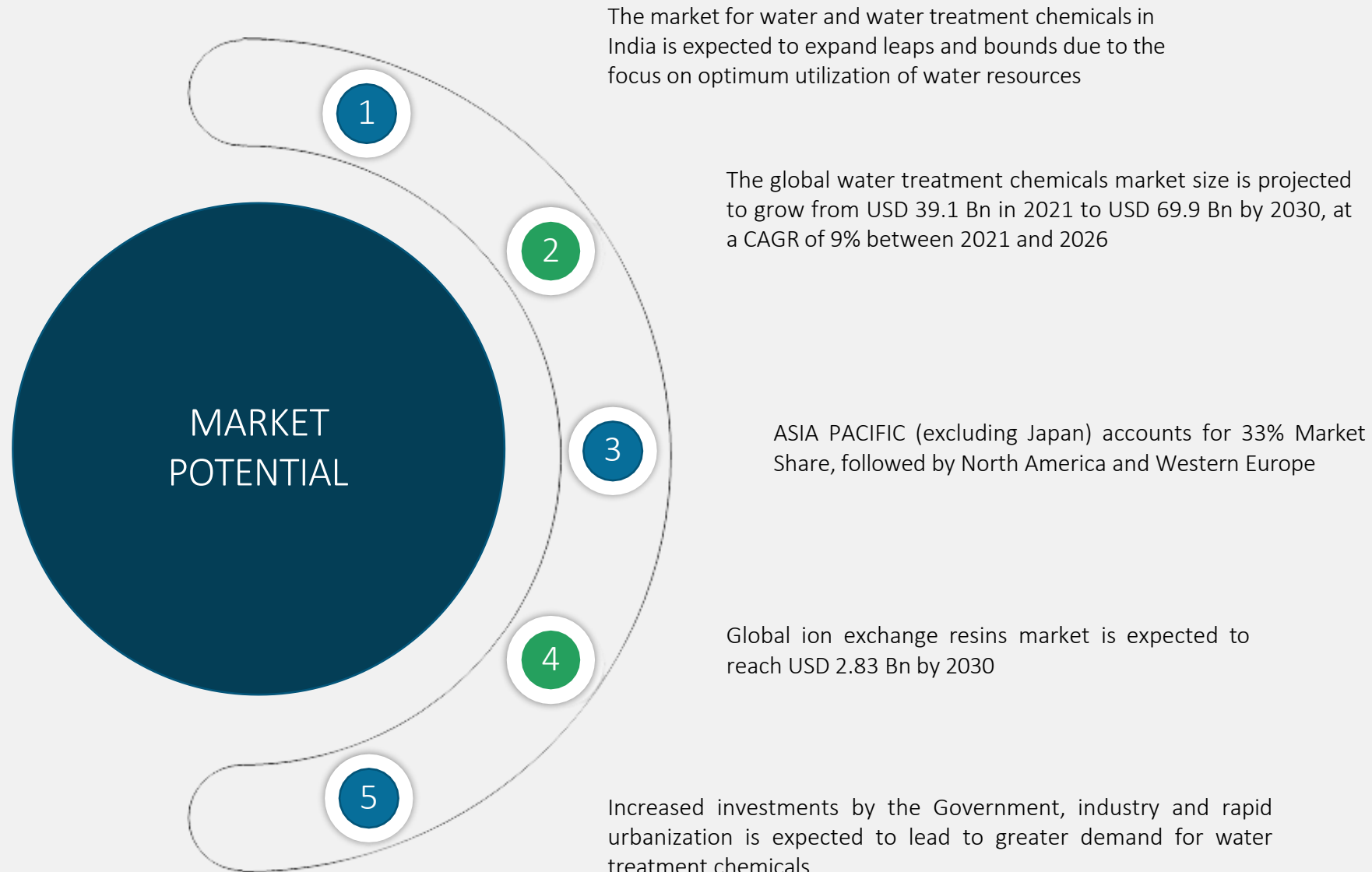
- The company is engaged in manufacturing water treatment chemicals, ion exchange resins and other specialty chemicals
- Water treatment chemicals are used for raw and wastewater treatment conditioners in boiler, cooling water treatment and membrane cleaning etc.
- Specialty Chemicals include performance chemicals used in processing of Paper, Sugar, Ceramic, Pharma and Refinery products
- Resin manufacturing at Ion is backed by innovation, quality and service, sustained R&D and state-of-the-art manufacturing facilities. The company also has an FDA approved pharma grade resin facility
- The greenfield manufacturing plant at Roha for manufacture of Resins is expected to go stream in Q2 of FY 25-26

Ion Exchange offers products under the registered trademark of INDION RESINS which include the following:

- Complete range of cation and anion resins for water and wastewater treatment, purification of bio-diesel, sugar, food and beverages & host of speciality applications like pharmaceutical excipients, catalysts, nuclear grade resins, brine softening, heavy metal removal, adsorbent grade resins etc.
- Resins for removal of colour, odour, organics, nitrate, iron, fluoride, arsenic and tannin
- Tailor-made resins developed to suit specific applications

CHEMICALS – REVENUES & EBIT (Mn)

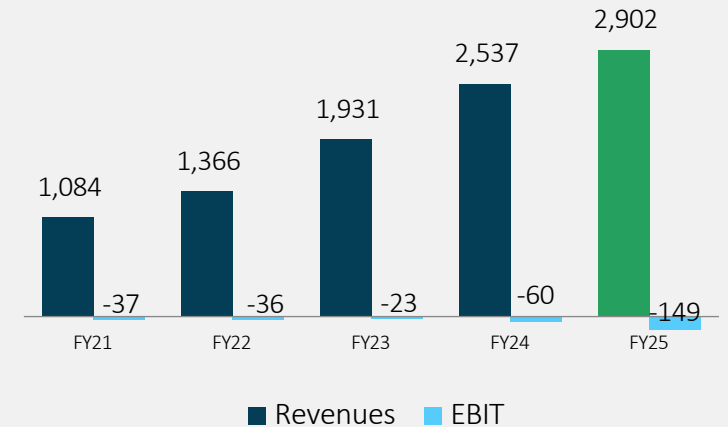




Consumer Products – Retail, Institution, Rural

- Ion Exchange is the pioneer of the revolutionary RO technology, in India. With its National & International presence, Zero B has emerged as one of the premier brands in this segment. Every Zero B, provides ultimate protection against all water-borne diseases and ensures complete protection
- Besides Zero B products which cater to the homes, communities & institutional sector, this division also provides several technologically advanced products to residential, commercial and rural segments
 - Complete range of Wastewater Solutions
 - High Purity water systems for hospitals and laboratories
 - Semi automatic bottled water plant for the hospitality segment
 - Hand Pump & Tube well attachments for ground water purification
 - Surface Water Treatment Systems and Disaster Management Units for defense and communities

CONSUMER – REVENUES & EBIT (INR Mn)



NON-ELECTRIC PURIFIERS



WATER SOFTENERS



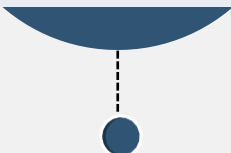
RO PURIFIERS





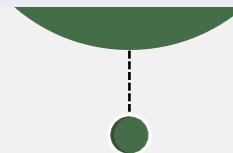
ENGINEERING

- Selectively target industrial and infrastructure projects in both domestic and international markets
- Increased Market Penetration and share based on innovative technologies and solutions
- Focus on ZLD and desalination projects
- Advancing and scaling membrane technologies for efficient recovery and purification
- Multipronged approach for growth in overseas geographies



CHEMICALS

- Increase penetration of green chemistry chemicals to reduce carbon footprint
- Focus on export volumes for resins, newer chemistries and formulations to improve market share in both domestic and international market
- Capacity expansions of existing plants and setting up of green field project with minimum carbon footprint
- Increase market share with 'Make in India' and China + strategy
- Powering Digital Transformation in Water & Wastewater Treatment



CONSUMER PRODUCTS

- Increased market penetration in urban and rural market through introduction of new products
- Comprehensive and integrated water solutions to meet rising demand in the institution segment
- Newer & advance technologies deployment in line with market expectations



Water & Environment



Setting up of Water Treatment Plant(WTP) & Sewage Treatment Plant (STP), Om Creations Trust, Maharashtra

- Improve water availability for local communities and developing resilience at the community level to mitigate water scarcity, aligned with SDG 6
- Projects running for Solar Powered Water Supply with Drip Irrigation for a village in Doharepada, Maharashtra

Education



Distribution of School Books & Stationery, Nitya Seva Niketan, Goa

- Promote education by supporting educational & vocational projects such as tuitions to first generation learners, sponsorships, increasing access to education by encouraging children to go to school by spreading awareness in communities, helping or training teachers or volunteers aligned with SDG 8

Sanitization & Health



Supporting Health, Education & Sports activities, Shishu Mandir, Karnataka

- Promote good sanitation practices by constructing individual household toilets to help villages achieve open-defecation-free status
- Provide streetlights in village Nishet, Palghar, Maharashtra
- Organize pathological tests for villagers

Sustainability Policies

- Creating positive impact on nature & life
- Continuous improvement in efficiency & effectiveness of resource utilization
- Increased use of renewable and green energy
- Transform to a water positive operation
- Measure, monitor and improve impact across life cycle of products and operations
- Continuous improvement in economic value addition
- Ensuring employee and community well-being & upliftment
- Eliminating contributors to adverse climate change

Sustainability Goals

- Committed to and offers equal employment opportunities without discrimination
- Provides affordable and accessible healthcare options to our employees & Educational assistance
- Deploy innovative and robust waste management strategies targeted to reduce, reuse and recycle water
- Aims at building resilient infrastructure, promote sustainable industrialization and foster innovation
- Provides customized technologies, products and services for total water management to communities
- Committed to improve on energy efficiency while reducing our Carbon footprint by adoption of Energy efficient technology, equipment, systems and practices
- Actively participates in and leads dialogue between domestic and international stakeholder groups to promote sustainability

ENVIRONMENT

Affordable And
Clean Energy



Responsible
Consumption
And Production



Climate Action



SOCIAL

Quality
Educations



Gender
Equality



No
Poverty



Clean Water
And Sanitation



Reduced
Inequalities



Good Health
And Well Being



Governance

Partnerships
For The Goals



Sustainable Cities
And Communities



Decent Work And
Economic Growth



Industry Innovation
And Infrastructure



Peace Justice And
Strong Institutions



An underwater scene with a deep blue background. Sunlight rays penetrate from the top, creating a bright, hazy area. Numerous bubbles of various sizes are scattered throughout the water, with a dense cluster of bubbles rising from the bottom center. The overall mood is serene and dynamic.

FINANCIAL OVERVIEW

Historical Consolidated Financial Performance

INCOME STATEMENT (INR Mn)	FY21	FY22	FY23	FY24	FY25
Operating Income	14,495	15,769	19,896	23,479	27,371
Expenses	12,472	13,637	17,346	20,759	24,432
Operating EBITDA	2,023	2,132	2,550	2,720	2,939
<i>Operating EBITDA Margins (%)</i>	<i>13.96%</i>	<i>13.52%</i>	<i>12.82%</i>	<i>11.58%</i>	<i>10.74%</i>
Depreciation	277	280	291	364	445
Finance Cost	126	100	92	121	135
Other Income	331	417	411	439	486
PBT	1,951	2,169	2,578	2,674	2,845
Share of Profit of equity accounted Investee	(1)	4	9	15	10
Tax	517	556	637	735	772
Profit After Tax	1,433	1,617	1,950	1,954	2,083
<i>PAT Margins (%)</i>	<i>9.89%</i>	<i>10.25%</i>	<i>9.80%</i>	<i>8.32%</i>	<i>7.61%</i>
Other Comprehensive Income	(2)	(10)	(17)	(3)	1
Total Comprehensive Income	1,431	1,607	1,933	1,951	2,084
EPS Diluted (INR) [@]	12.141	13.730	16.595	16.534	17.530

[@]Earnings per equity share includes impact of equity shares held by IEI Shareholding (Staff Welfare) Trusts. & HMIL Shareholding (Staff Welfare) Trusts: (No. of Shares- 2,37,36,140) and shares held by Subsidiary companies: (No. of Shares- 43,78,740)

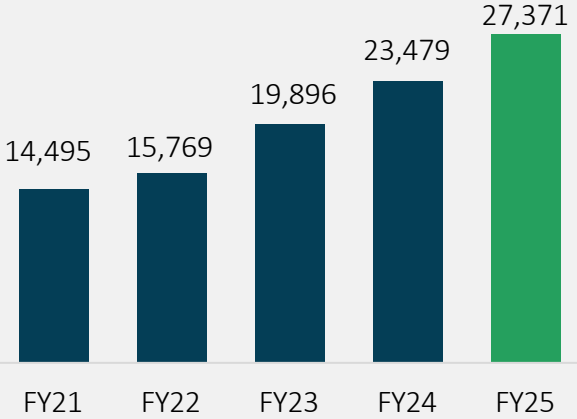
Historical Consolidated Balance Sheet

PARTICULARS (INR Mn)	FY23	FY24	FY25
EQUITIES & LIABILITIES			
Equity			
(A) Equity Share Capital	142	142	142
(B) Other Equity	8,193	10,037	11,937
Equity attributable to owners	8,335	10,179	12,079
Non Controlling Interest	23	19	16
Total Equity	8,358	10,198	12,095
Non-Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	157	1,091	2,521
(ii) Lease liabilities	34	110	143
(iii) Other Financial Liabilities	87	146	133
(B) Provisions	239	261	208
(C) Deferred Tax Liabilities (Net)	8	93	88
(D) Other Non-Current Liabilities	5	4	
Total Non – Current Liabilities	530	1,705	3,093
Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	368	285	510
(ii) Lease liabilities	33	38	53
(iii) Trade Payables	5,513	6,946	7,790
(iv) Other Financial Liabilities	404	633	944
(B) Other Current Liabilities	4,071	4,545	5,199
(C) Provisions	66	84	78
(D) Liabilities for current tax (Net)	59	60	107
Total Current Liabilities	10,514	12,591	14,681
GRAND TOTAL - EQUITIES & LIABILITIES	19,402	24,494	29,869

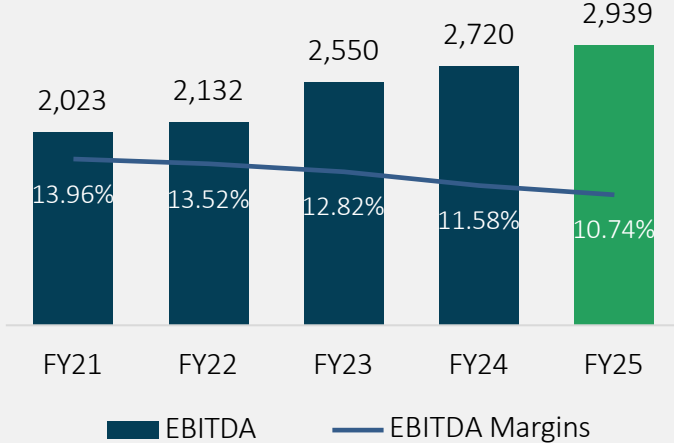
PARTICULARS (INR Mn)	FY23	FY24	FY25
ASSETS			
Non-Current Assets			
(A) Property, Plant and Equipment	1,707	3,018	3,280
(B) Capital Work-in-progress	420	607	3,178
(C) Right-of-Use Assets	343	383	394
(D) Other Intangible Assets	18	162	203
(E) Goodwill	86	102	102
(F) Investment accounted using Equity Method	48	62	68
(G) Financial Assets			
(i) Investments	47	55	59
(ii) Trade Receivables	45	42	7
(iii) Other Financial Assets	155	158	154
(H) Deferred Tax Assets (Net)	116	85	77
(I) Other Non-Current Assets	120	308	536
(J) Non-Current Tax Assets	18	6	8
Total Non – Current Assets	3,123	4,988	8,066
Current Assets			
(A) Inventories	2,223	2,365	2,990
(B) Financial Assets			
(i) Investments	3	5	4
(ii) Trade Receivables	6,968	9,348	11,339
(iii) Cash & Cash Equivalents	1,754	1,536	1,493
(iv) Bank Balances	3,726	4,343	3,165
(v) Loans	152	79	53
(vi) Other Financial Assets	151	160	133
(C) Current Tax Assets (Net)	-	11	5
(D) Other Current Assets	1,302	1,659	2,621
Total Current Assets	16,279	19,506	21,803
GRAND TOTAL – ASSETS	19,402	24,494	29,869

Consolidated Financial Performance

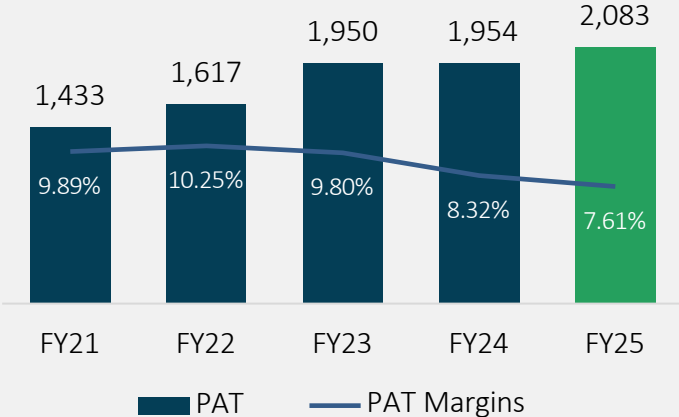
REVENUES (INR Mn)



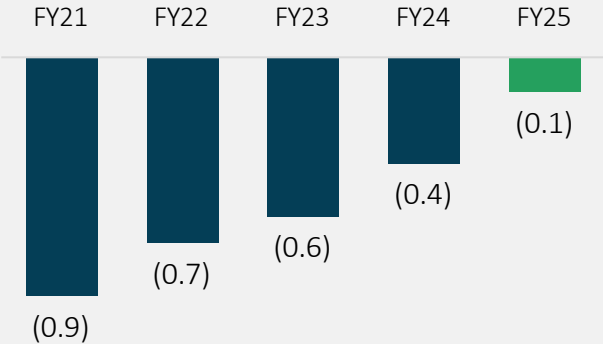
OPERATING EBITDA (INR Mn)



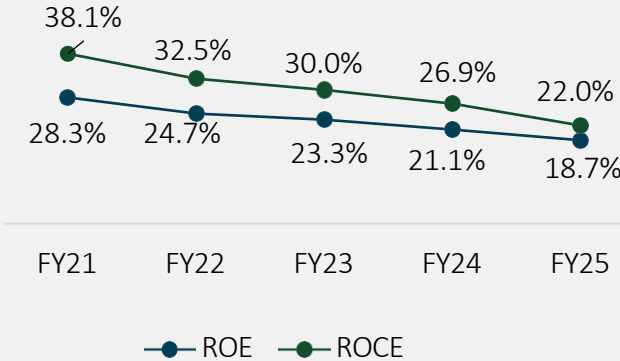
PAT (INR Mn)



NET DEBT/ EQUITY (X)

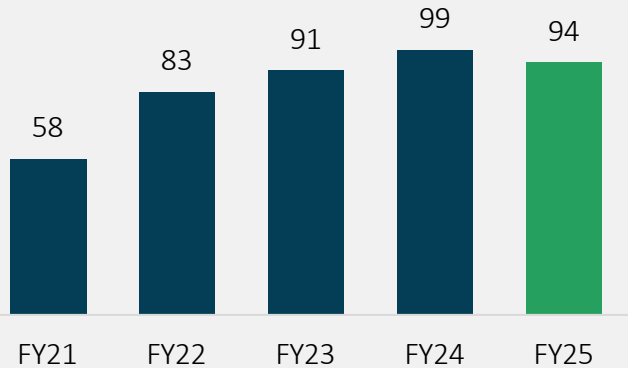


RETURN RATIOS (INR Mn)

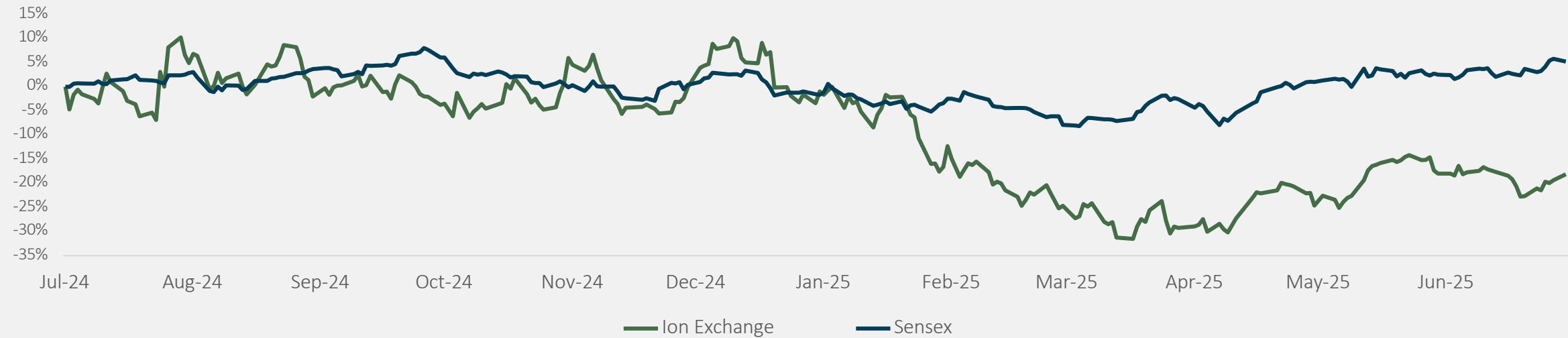


ROE = Net Profit/Net worth, ROCE = EBIT/Capital Employed

WORKING CAPITAL DAYS



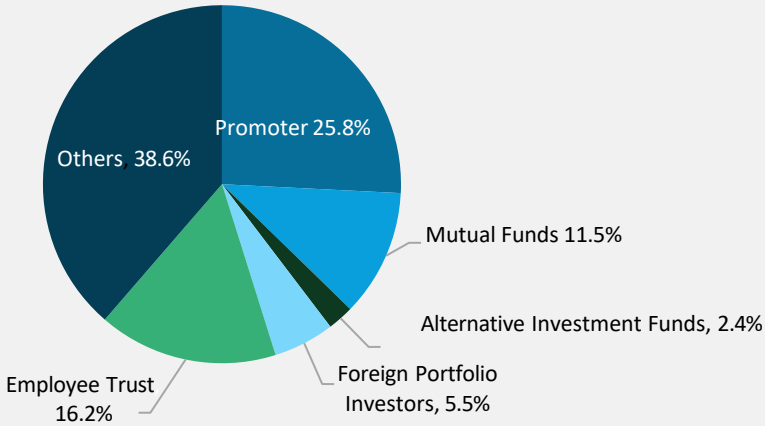
1 YEAR SHARE PRICE MOVEMENT (UP TO 30th June 2025)



PRICE DATA (As on 30th June 2025)

Face value (INR)	1.0
Market Price (INR)	543.3
52 Week H/L (INR)	767.0 / 401.1
Market Cap (INR Mn)	79,676.6
Equity Shares Outstanding (Mn)	146.7
1 Year Avg. trading volume ('000)	399.5

SHAREHOLDING PATTERN (As on 31st March 2025)



Ion Exchange (India) Limited

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THANK YOU