

December 17, 2024

To BSE Limited The Corporate Relationship Dept. P.J. Towers, Dalal Street Mumbai-400 001 Scrip Code: 500214

National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: IONEXCHANG

Sub: Intimation regarding Revision of Ratings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that CRISIL Ratings ('CRISIL') has reviewed the ratings on bank facilities of the Company. In this regard, please find below the details of revision in ratings for Company:

The Total Bank Loan Facilities availed is Rs. 1849.41 Crore (Enhanced from Rs. 1759.71 Crore)

Facilities	Rating	Rating Action
Long Term Rating	CRISIL A+/ Stable	Reaffirmed
Short Term Rating	CRISIL A1	Reaffirmed

The above information is also available on the website of the company at <u>www.ionexchangeglobal.com</u>.

Kindly take the same on record.

Yours Faithfully, For Ion Exchange (India) Limited

Milind Puranik Company Secretary & Compliance Officer ACS-4824