

August 2, 2024

To

**BSE Limited**

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Change in Directors - Appointment of Independent Directors**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of Ion Exchange (India) Limited ("the Company") in their Meeting held on 02<sup>nd</sup> August, 2024, have considered and approved;

- 1) The appointment of Mr. Gopalaraman Padmanabhan (DIN: 07130908) as an Additional Director in capacity of Independent Director of the Company for a term of 5 consecutive years.
- 2) The appointment of Mr. Amitava Guharoy (DIN:10708866) as an Additional Director in capacity of Independent Director of the Company for a term of 5 consecutive years.
- 3) The appointment of Mrs. Alka Arora Misra (DIN: 08038518) as an Additional Director in capacity of Woman Independent Director of the Company for a term of 5 consecutive years.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 in respect of appointment are given in enclosed **Annexure-A**.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 5.45 p.m.

Kindly take the same on your record.

Thanking You,

**Yours Faithfully**  
**For Ion Exchange (India) Limited**

**Milind Puranik**  
**Company Secretary & Compliance Officer**  
**ACS-4824**

**Encl: As Stated Above**



**Annexure-A**

<b>Name of Director</b>	Mr. Amitava Guharoy (DIN: 10708866)	Mr.Gopalaraman Padmanabhan (DIN:07130908)	Mrs. Alka Arora Misra (DIN: - 08038518)
<b>Reason for change</b>	Appointment	Appointment	Appointment
<b>Date of appointment and Terms of appointment</b>	August 2, 2024  Mr. Amitava Guharoy is appointed as an Additional Director in capacity of Independent Director of the Company for a term of five consecutive years, subject to the approval of shareholders at the ensuing Annual General Meeting.	August 2, 2024  Mr. Gopalaraman Padmanabhan is appointed as an Additional Director in capacity of Independent Director of the Company for a term of five consecutive years, subject to the approval of shareholders at the ensuing Annual General Meeting.	August 2, 2024  Mrs. Alka Arora Misra is appointed as an Additional Director in capacity of Independent Director of the Company for a term of five consecutive years, subject to the approval of shareholders at the ensuing Annual General Meeting.
<b>Disclosure of relationship between Director inter-se</b>	Mr. Amitava Guharoy is not related to any other Director on the Board of the Company namely Ion Exchange (India) Limited.	Mr.Gopalaraman Padmanabhan is not related to any other Director on the Board of the Company namely Ion Exchange (India) Limited.	Mrs. Alka Arora Misra is not related to any other Director on the Board of the Company namely Ion Exchange (India) Limited.
<b>Brief Profile</b>	Mr. Amitava Guharoy, a gold medallist Chartered Accountant & an alumnus of both Harvard & INSEAD, is a seasoned executive with 35+ years of experience, including	Mr.Gopalaraman Padmanabhan holds extensive experience and expertise in banking regulation and supervision of foreign	Mrs. Alka Arora Misra until recently was the Chairperson, Odisha Skill Development

	<p>CEO roles in regulated companies and advising MNCs, PE Funds, and regional firms on Strategy, Capital Allocation and M&amp;A transactions exceeding US\$10 billion. A Harvard ALI Fellow focusing on Climate Change and Sustainability, he integrates climate governance strategies and holds certifications in Corporate Governance from INSEAD and as a Climate Risk Professional. Mr. Guharoy has mentored global teams, emphasizing stakeholder value and strategic management in diverse industries. He also has global experience &amp; has lived in India, Singapore, UK &amp; US.</p>	<p>exchange / securities markets in India, information technology, customer service, risk management, finance and payment systems, with more than 35 years of experience with the RBI in various capacities. At the time of superannuation, he was Executive Director at RBI. He was appointed as Non-Executive Chairman of Bank of India in August 2015. He advises several firms on banking / foreign exchange and payment system and other regulatory issues. He holds a Masters degree in Economics from Kerala University and Masters degree in Business Administration from the Birmingham Business School.</p>	<p>Authority and the Chief Executive Officer for the World Skill Centre. The World Skill Center (WSC) is a premier advanced skill training institute established by the Government of Odisha, Skill Development and Technical Education Department, in collaboration with Institute of Technical Education Services (ITEES), Singapore as the knowledge partner. Mrs. Misra serves on the Board of Directors of Rajratan Global Wires Pvt. Ltd. as an Independent Director who are manufacturers and suppliers of High Tensile Steel Wires mainly Tyre Bead Wire which is used as an important component for making Tyres. She is also a Director on the Board of TransIndia Realty &amp; Logistics Parks</p>
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<b>Declaration</b>	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Amitava Guharoy is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Gopalaraman Padmanabhan is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mrs. Alka Arora Misra is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.
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