



August 02, 2024

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C -1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051,

Symbol: IONEXCHANG

Subject: Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Change in Directors

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that, based on recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of Ion Exchange (India) Limited ("the Company") at its Meeting held today i.e. 02nd August 2024 has considered and approved the following important changes in the Board and Key Managerial Personnel of the company, these changes reflect our commitment to effective succession planning and ensuring a smooth transition of responsibilities. The details of changes are as follows;

- a. Mr. Rajesh Sharma (DIN: 00515486), presently Chairman & Managing Director will be Chairman and he will continue as an Executive Director of the Company for a period of 3 years effective from 1st October, 2024. In his term as Executive Director, he will be providing his invaluable insights and guidance to the Managing Director and Management team on all the matters related to the business of the Company.

The Board has expressed its deepest gratitude for the outstanding leadership, strategic vision and significant contribution to the company during his tenure as Chairman & Managing Director of the Company.

- b. Appointment of Mr. Indraneel Dutt (DIN: 01942447), as an Additional Director and Managing Director of the Company, for a term of 5 years effective from 1st October 2024, subject to the approval of shareholders at the ensuing Annual General Meeting, further he is also appointed as Key Managerial Person under the provisions of the Companies Act, 2013.



ION EXCHANGE (INDIA) LTD. | CIN: L74999MH1964PLC014258

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Board: +91 22 6231 2000 | Fax: +91 22 2493 8737 | E-mail: ieil@ionexchange.co.in | Web: www.ionexchangeglobal.com

Offices: Bengaluru | Bhubaneshwar | Chandigarh | Chennai | Hyderabad | Kolkata | Lucknow | New Delhi | Pune | Vadodara | Vashi | Visakhapatnam

- c. Change in Designation of Mr. Dinesh Sharma (DIN: 00051986) from Executive Director to Non-Executive-Non Independent Director as Vice-Chairman. He will be Advisor, holding an office or place of profit in the Company in terms of Sections 188(1)(f) of the Companies Act, 2013 read with applicable rules.
- d. Change in Designation of Mr. Aankur Patni (DIN: 00090657) from Executive Director to Non-Executive-Non Independent Director as Vice-Chairman. He will be Advisor, holding an office or place of profit in the Company in terms of Sections 188(1)(f) of the Companies Act, 2013 read with applicable rules.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of appointment and change in designation are given in enclosed **Annexure-A**.

Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19 and NSE Circular bearing Reference No. NSE/CML/2018/24 dated June 20, 2018, we have received confirmation from Mr. Indraneel Dutt that he is not debarred from accessing capital markets and /or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 5:45 p.m.

Kindly take the same on your record.

Thanking You,

**Yours Faithfully,
For Ion Exchange (India) Limited**

**Milind Puranik
Company Secretary & Compliance Officer
ACS-4824**



Encl: As Stated Above

Annexure-A

Name	Mr. Rajesh Sharma (DIN: 00515486)	Mr. Indraneel Dutt (DIN: 01942447)	Mr. Dinesh Sharma (DIN: 00051986)	Mr. Aankur Patni (DIN: 00090657)
Reason for Change	As a part of succession planning, Mr. Rajesh Sharma will be Chairman and he will continue as an Executive Director of the Company for a period of 3 years effective from 1 st October, 2024.	Appointment of Mr. Indraneel Dutt, as an Additional Director and Managing Director of the Company for a term of 5 years effective from 1 st October 2024, subject to the approval of shareholders at the ensuing Annual General Meeting.	Change in Designation of Mr. Dinesh Sharma (DIN: 00051986) from Executive Director to Non-Executive-Non Independent Director as Vice-Chairman of the Company with effect from 1 st October 2024, liable to retire by rotation, subject to shareholders approval at the ensuing Annual General Meeting.	Change in Designation of Mr. Aankur Patni (DIN: 00090657) from Executive Director to Non-Executive-Non Independent Director as Vice-Chairman of the Company with effect from 1 st October 2024, liable to retire by rotation, subject to shareholders approval at the ensuing Annual General Meeting.
Date of Cessation / Appointment	1 st October, 2024	1 st October, 2024	1 st October, 2024	1 st October, 2024
Brief Profile	Mr. Rajesh Sharma joined Ion Exchange in 1974. Before assuming the office of MD since 1st April 2000, he held a number of portfolios like sales, marketing, management etc. Mr. Sharma has tremendous experience of Aqua Industry and under his able leadership the Company made phenomenal growth.	Mr. Indraneel Dutt has about 28 years of experience in the Energy, Renewable, Water & Environmental sectors and has worked across the complete Energy value chain including Thermal Generation, Renewable Energy (Wind & Solar), Oil & Gas, Transmission & Distribution (T&D), Electrical, Instrumentation (E&I) & Automation and Water & Environmental segments.	Mr. Dinesh Sharma has been an integral part of the company for over 15 years, during which time he has made significant contributions to the Company's growth. Mr. Dinesh Sharma has varied experience in the field of Marketing, Business Management and Management positions. He has been instrumental in leading the company's global expansion and establishing it as a leader in water and wastewater treatment solutions worldwide.	Mr. Aankur Patni has been an integral part of the company for over 15 years, during which time he has made significant contributions to its growth. Mr. Aankur Patni has varied experience in the field of Finance, Technology and Management. He has played a key role in driving the company's strategy, financial discipline, process improvements and the efforts to achieve leadership in domestic and global markets.
Disclosure of relationship between Directors inter-se	Mr. Rajesh Sharma is brother of Mr. Dinesh Sharma.	NA	Mr. Dinesh Sharma is brother of Mr. Rajesh Sharma who is the Chairman & Managing Director of the Company.	Mr. Aankur Patni is the son of Mr. Mahabir Prasad Patni who is a Non-Executive Non-Independent Director of the Company.