

Undertaking by the Company on NOC from lenders

14th April, 2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 500214

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of amalgamation of Ion Exchange Projects and Engineering Limited with Ion Exchange (India) Limited

Ref.: No Objection certificate from lenders of the Company.

We hereby confirm that we have initiated the process of obtaining the No Objection Certificate from lending scheduled commercial banks/financial institutions/debenture trustees as required under Part – I(A)(2)(k) of SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and we shall endeavor to submit with the Exchange NOC from atleast 75% in value of the lenders before the receipt of the No-objection letter from stock exchange in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Ion Exchange (India) Limited,


Milind Puranik
Company Secretary
Membership No. A4824