

March 31, 2023

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 500214

Dear Sir,

Subject: Compliance Report as per requirement specified in SEBI Master Circular No. SEBIHO/CFDIDILICIR/P/202110000000665 dated November 23, 2021 ("SEBI Scheme Circular")

It is hereby certified that the draft Scheme of Arrangement of in the nature of merger / amalgamation of Ion Exchange Projects and Engineering Limited ("Transferor Company") with Ion Exchange (India) Limited ("Transferee Company") and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013 read with applicable rules made thereunder ("Scheme"), does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and SEBI Scheme Circular referred above including the following :

S. No.	Reference	Particulars	Complied / or not Complied
1.	Regulations 17 to 27 of the LODR Regulations	Corporate Governance Requirements	Complied
2.	Regulation 11 of LODR Regulations	Compliance with Securities Laws	Complied
Requirements of the aforesaid circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchange	Complied.
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Complied.
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Complied.
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied.
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Will be complied.

ION EXCHANGE (INDIA) LTD. | CIN: L74999MH1964PLC014258

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, India.

Board: +91 22 6231 2000 | Fax: +91 22 2493 8737 | E-mail: ieil@ionexchange.co.in | Web: www.ionindia.com



For Ion Exchange (India) Limited



Rajesh Sharma
Chairman & Managing Director
DIN: 00515486



For Ion Exchange (India) Limited



Milind Puranik
Company Secretary
Membership No. A4824

Certified that the transactions / accounting treatment provided in the Draft Scheme of arrangement involving Ion Exchange Projects and Engineering Limited and Ion Exchange (India) Limited is in compliance with all the Accounting Standards applicable to a listed entity.

Thanking you,

Yours faithfully,

For Ion Exchange (India) Limited



Rajesh Sharma
Chairman & Managing Director
DIN: 00515486



For Ion Exchange (India) Limited



Milind Puranik
Company Secretary
Membership No. A4824