

Ion Exchange Arabia for Water .

Balance sheet as at 31 st March 2022

	Notes	As at 31 st March 2022 Currency SAR	As at 31 st March 2021 Currency SAR
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	7,378	2,718
(b) Capital work-in-progress		-	-
(c) Other intangible assets		-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(e) Deferred tax assets (Net)		-	-
(f) Other non current assets		-	-
(g) Non current tax assets (Net)		-	-
Total non-current assets		7,378	2,718
Current assets			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	3	830,924	610,013
(iii) Cash and cash equivalents	4	129,701	206,743
(iv) Bank balances other than (iii) above		-	-
(v) Loans	5	1,500	1,500
(vi) Other financial assets	6	64,837	-
(c) Other current assets	7	47,370	39,433
(d) Forex Fluctuation		-	-
Total current assets		1,074,333	857,689
Total assets		1,081,710	860,407
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8	500,000	500,000
(b) Other equity	9	(1,510,005)	(657,310)
Total equity		(1,010,005)	(157,310)
Liabilities			
Non-current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
(e) Non current tax liabilities (Net)		-	-
Total non-current liabilities		-	-
Current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	10	246,659	296,660
(ii) Trade payables		-	-
- Due to micro and small enterprises		-	-
- Due to others	11	1,834,205	612,278
(iii) Other financial liabilities		-	-
(b) Other current liabilities	12	10,851	108,780
(c) Provisions		-	-
(d) Liabilities for current tax (Net)		-	-
(e) Forex Fluctuation		-	-
Total current liabilities		2,091,715	1,017,717
Total liabilities		2,091,715	1,017,717
Total equity and liabilities		1,081,710	860,407
Significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			
As per our report of even date			

On behalf of the Board of Directors


Senthil Velan Panchanathan
Director

Place :
Date : 14.05.2022

Ion Exchange Arabia for Water .

Statement of profit or loss and other comprehensive income for the year ended 31 st March 2022

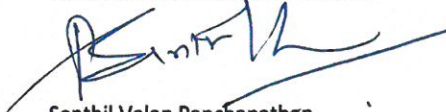
	Notes	Year ended 31 st March 2022 Currency SAR	Year ended 31 st March 2021 Currency SAR
Income			
Revenue from operations	13	3,253,462	1,323,807
Other Income		-	-
Total Income (I)		3,253,462	1,323,807
Expenses			
Cost of materials and components consumed	14	2,409,736	842,256
Purchases of stock-in-trade		-	-
Change in inventories of finished goods, work-in-progress and stock-in-trade		-	-
Employee benefits expenses	15	1,041,766	555,819
Finance costs	16	-	41,756
Depreciation and amortization expenses	17	2,339	306
Other expenses	18	652,317	343,382
Total expenses (II)		4,106,158	1,783,519
Profit before tax (I - II)		(852,695)	(459,712)
Tax expense			
Current tax	19	-	-
Deferred tax		-	-
Total tax expense		-	-
Profit after tax (III)		(852,695)	(459,712)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement benefit of defined benefit plans		-	-
(b) Income tax expense on remeasurement benefit of defined benefit plans		-	-
Total other comprehensive income (IV)		-	-
Total comprehensive income (III + IV)		(852,695)	(459,712)
Earnings per equity share:			
Basic	19	(1,705)	(919)
Diluted		(1,705)	(919)

Significant accounting policies 1

The accompanying notes are an integral part of the financial statements

As per our report of even date

On behalf of the Board of Director


Senthil Velan Panchanathan
Director

Place :

Date : 14.05.2022

Ion Exchange Arable for Water .

Statement of changes in Equity for the year ended 31 st March 2022

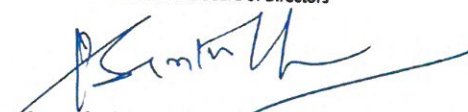
A. Equity share capital

	2021-22		2020-21	
	Number of shares	Currency SAR	Number of shares	Currency SAR
Issued, subscribed and fully paid up equity shares outstanding at	500	500,000	500	500,000
Add: Shares Issued on exercise of employee stock options during the year	-	-	-	-
Issued, subscribed and fully paid up equity shares outstanding at the end of the year	500	500,000	500	500,000

B. Other equity

	Reserves and Surplus Retained earnings		Total other equity
	Currency SAR	Currency SAR	Currency SAR
Balance as at 1st April 2020	-	(197,598)	(197,598)
Profit for the year (a)	-	(459,712)	(459,712)
Other Comprehensive Income (b)	-	-	-
Total comprehensive income for the year (a+b)	-	(459,712)	(459,712)
Issue of equity shares	-	-	-
Gross compensation granted during the year	-	-	-
Transferred to securities premium account on exercise of options	-	-	-
Fair Valuation of Financial Guarantee	-	-	-
Dividend paid	-	-	-
Tax on Dividend paid	-	-	-
Balance as at 31st March 2021	-	(657,310)	(657,310)
Profit for the year (c)	-	(852,695)	(852,695)
Transferred to capital reserve	-	-	-
Other Comprehensive Income (d)	-	-	-
Total comprehensive income for the year (c+d)	-	(852,695)	(852,695)
Fair Valuation of Financial Guarantee	-	-	-
Tax on Dividend paid	-	-	-
Balance as at 31 st March 2022	-	(1,510,005)	(1,510,005)

On behalf of the Board of Directors


Senthil Velan Panchanathan
Director

Place :

Date : 14.05.2022

Ion Exchange Arabia for Water .
Cash flow statement for the year ended 31 st March 2022

	Year ended 31 st March 2022 Currency SAR	Year ended 31 st March 2021 Currency SAR
A. Cash flow from operating activities:		
Profit before tax	(852,695)	(459,712)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	2,339	306
Interest received	-	-
Operating profit before working capital changes	(850,356)	(417,650)
Movements in working capital:		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	(220,911)	(290,362)
(Increase) / Decrease in loans	-	11,000
(Increase) / Decrease in other current assets	(7,937)	(39,433)
(Decrease) / Increase in trade payables	1,221,927	(18,090)
(Decrease) / Increase in other current liabilities	(97,928)	75,135
Cash generated from operations	44,794	(679,400)
Taxes paid	-	-
Net cash generated from operating activities (A)	44,794	(679,400)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(6,998)	(3,024)
Proceeds from sale of property, plant and equipment	0	-
Interest received	(64,837)	-
Net cash used in investing activities (B)	(71,835)	(3,024)
C. Cash flow from financing activities:		
Proceeds from issuance of share capital on exercise of options	-	-
Repayment of borrowings	-	(167,880)
Proceeds from borrowings	(50,001)	-
Net cash generated / (used) in financing activities (C)	(50,001)	(209,636)
Net Increase / (Decrease) in cash and cash equivalents (A)+(B)+(C)	(77,042)	(892,061)
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	206,743	1,098,804
Cash and cash equivalents as at the end of the year	129,701	206,743

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.
- Cash and cash equivalents excludes the following balances with bank:

	Year ended 31 st March 2022 Currency SAR	Year ended 31 st March 2021 Currency SAR
Cash and cash equivalents disclosed under current assets [Note 4]	129,701	206,743
Other bank balances disclosed under current assets	-	-
Total cash and cash equivalents as per Balance Sheet	129,701	206,743
Total cash and cash equivalents as per Statement of Cash Flows	129,701	206,743

- Previous year's figures have been regrouped/reclassified wherever applicable

As per our report of even date

On behalf of the Board of Directors


Senthil Velan Panchanathan
Director

Place :
Date : 14.05.2022